

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB974

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 19, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 974 is intended to provide sales tax relief in the form of a Back-To-School Sales Tax Holiday. While all Nebraskans could benefit from this Sales Tax Holiday, its primary objective is to provide much needed sales tax relief for families struggling to meet their children's needs in preparing them for the upcoming school year.

This Sales Tax Holiday would occur annually on the first Friday, Saturday, and Sunday in August. The Sales Tax Holiday includes items such as clothing with a sales price of one hundred dollars or less per item, school supplies with a sales price of one hundred dollars or less per item, and computers with a sales price of seven-hundred and fifty dollars or less per item.

The exemption provided by this section does not apply to the following: computer software, clothing accessories or equipment, protective equipment, sport or recreational equipment, school art supplies, school instructional material, school computer supplies, any item for use in a trade or business, or the lease or rental of any item.

Principal Introducer: _____

Senator Rick Kolowski