

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB591

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: March 11, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Permit the establish of Achieving a Better Life Experience (ABLE) accounts for individuals with disabilities that developed prior to age 26. ABLE accounts offer tax free savings options for education, housing, assistive technology and other needs of a disabled beneficiary.

Principal Introducer: _____

Senator Kate Bolz