## One Hundred Fourth Legislature - First Session - 2015

## **Introducer's Statement of Intent**

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**Chairperson: Senator Kate Sullivan** 

**Committee: Education** 

Date of Hearing: February 02, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB58 will ensure tax equity and maintain educational opportunities for students and declare an emergency. This will be accomplished by calculating the difference between the equalization aid appropriated to school districts for school fiscal year 2013-14 and 2014-15. This amount will be provided to school districts that did not receive equalization aid in the school fiscal year 2014-15, to be distributed during the 2015-16 school fiscal year. Funds will be distributed proportionally based on the number of students in each district and may only be used for property tax relief.

The Department of Education must determine the amount to be distributed to each district by July 1, 2015.

**Senator Jim Scheer**