One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB1091

Chairperson: Senator Heath Mello

Committee: Appropriations

Date of Hearing: February 05, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1091 would add a one year \$25 million appropriation to the Site and Development Fund, passed in 2011 as part of LB 388. The Fund was created to assist in industry ready sites across the state as part of economic development.

The 2016 Fund amount of \$2,529,000 is committed with more communities asking for assistance to complete pending projects.

Principal Introducer:

Senator Robert Hilkemann