

ONE HUNDRED FOURTH LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 263

Introduced by Harr, 8.

PURPOSE: The purpose of this resolution is to study possible changes to the Nebraska Model Business Corporation Act as enacted by LB 749 (Laws 2014) to replace the Business Corporation Act. LB 749 contained an operative date of January 1, 2016. However, LB 157 (Laws 2015) delayed the operative date of the Nebraska Model Business Corporation Act to January 1, 2017, in order to afford an additional interim and legislative session during which amendments can be considered before such act becomes operative.

In order to carry out the purposes of this resolution, the committee shall consider the input of interested persons, including the practicing bar, as the committee deems necessary and beneficial.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED FOURTH LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.