## LEGISLATURE OF NEBRASKA

## ONE HUNDRED FOURTH LEGISLATURE

## FIRST SESSION

## **LEGISLATIVE BILL 478**

Introduced by Baker, 30.

Read first time January 20, 2015

Committee: Education

- 1 A BILL FOR AN ACT relating to educational service units; to amend section
- 2 79-1223, Reissue Revised Statutes of Nebraska; to provide for
- 3 bonding; and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

Section 1. Section 79-1223, Reissue Revised Statutes of Nebraska, is

- 2 amended to read:
- 3 79-1223 (1) In order to carry out the purposes provided in section
- 4 79-1204, educational service units may construct, purchase, lease, or
- 5 lease-purchase real estate, equipment, supplies, services, <u>buildings</u>,
- 6 facilities, and personal property for their own use. Educational service
- 7 units may, either individually or collectively, purchase, lease, lease-
- 8 purchase, or act as purchase agent for administrative and instructional
- 9 supplies, instructional equipment, instructional services, and personal
- 10 property for resale only to educational entities. When an educational
- 11 service unit advertises for bids for administrative or instructional
- 12 supplies, instructional equipment, instructional services, and personal
- 13 property, acceptance of any bid submitted to the educational service unit
- 14 shall obligate the educational service unit to award the contract in
- 15 accordance with the plans and specifications and in the quantities set
- 16 forth in the bid documents.
- 17 (2) In addition to any other borrowing powers provided for by law,
- 18 an educational service unit shall have the power to issue its negotiable
- 19 bonds in connection with any project or transaction under subsection (1)
- 20 of this section, such bonds to be issued from time to time, to bear
- 21 interest at a rate or rates and to become due at such time or times, not
- 22 to exceed a period of thirty years, as may be fixed by the educational
- 23 service unit. Such bonds may be issued after the educational service unit
- 24 has conducted a public hearing on the issuance of bonds. Notice of such
- 25 public hearing shall be given by publication in a newspaper of general
- 26 <u>circulation within the territory of the educational service unit by at</u>
- 27 least one publication occurring not less than ten days prior to the time
- 28 of hearing. After the public hearing, the governing body of the
- 29 <u>educational service unit may proceed to adopt a bond measure authorizing</u>
- 30 bonds.
- 31 (3) In order to carry out subsections (1) and (2) of this section or

- 1 any purposes provided in section 79-1204, educational service units may
- 2 establish a special fund for purposes of paying off such bonds or for
- 3 acquiring, constructing, purchasing, leasing, or lease-purchasing new or
- 4 existing buildings, facilities, real estate, and other capital
- 5 improvements, including the erection, alteration, equipping, and
- 6 <u>furnishing of same</u>. The fund shall be established from the proceeds of an
- 7 annual levy, to be determined by the educational service unit governing
- 8 body, of not to exceed one cent on each one hundred dollars upon the
- 9 taxable value of all taxable property in the educational service unit
- 10 which shall be in addition to any other taxes authorized to be levied for
- 11 educational service unit purposes. Such tax shall be levied and collected
- 12 as are other taxes for educational service unit purposes. The levy
- 13 pursuant to this section shall be in addition to any other
- 14 constitutional, statutory, or educational service unit levy or spending
- 15 limitation.
- 16 Sec. 2. Original section 79-1223, Reissue Revised Statutes of
- 17 Nebraska, is repealed.