

LEGISLATURE OF NEBRASKA
ONE HUNDRED FOURTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 476

Introduced by Davis, 43.

Read first time January 20, 2015

Committee: Revenue

- 1 A BILL FOR AN ACT relating to revenue and taxation; to provide duties for
- 2 county assessors and the Property Tax Administrator relating to tax-
- 3 exempt real property.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. (1) On or before December 1 each year, each county
2 assessor shall (a) compile a list of each parcel of real property in the
3 county which is exempt from the property tax, (b) determine the estimated
4 market value of each such parcel, and (c) submit such list, along with
5 the estimated market values, to the Property Tax Administrator.

6 (2) Using the lists provided under subsection (1) of this section,
7 the Property Tax Administrator shall prepare a report which includes:

8 (a) A list of each parcel of real property in the state which is
9 exempt from the property tax, along with the estimated market value of
10 each such parcel; and

11 (b) A breakdown of the estimated market value of exempt real
12 property located within each county, city, village, and school district
13 in the state.

14 (3) The Property Tax Administrator shall electronically submit the
15 report prepared under subsection (2) of this section to the Clerk of the
16 Legislature on or before December 31 each year.