LEGISLATURE OF NEBRASKA

ONE HUNDRED FOURTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 1015

Introduced by Harr, 8.

Read first time January 19, 2016

Committee: Revenue

- 1 A BILL FOR AN ACT relating to revenue and taxation; to amend section
- 2 77-2704.56, Reissue Revised Statutes of Nebraska; to change a sales
- 3 tax exemption relating to purchases by museums; to provide an
- 4 operative date; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

- 1 Section 1. Section 77-2704.56, Reissue Revised Statutes of Nebraska,
- 2 is amended to read:
- 3 77-2704.56 Sales and use taxes shall not be imposed on the gross
- 4 receipts from the sale, lease, or rental of and the storage, use, or
- 5 other consumption in this state of purchases of property as defined in
- 6 <u>subdivision (8) of section 51-702</u> fine art by any museum as defined in
- 7 <u>subdivision (6) of section 51-702.</u>
- 8 Sec. 2. This act becomes operative on October 1, 2016.
- 9 Sec. 3. Original section 77-2704.56, Reissue Revised Statutes of
- 10 Nebraska, is repealed.