

**ONE HUNDRED FOURTH LEGISLATURE - FIRST SESSION - 2015**  
**COMMITTEE STATEMENT**  
**LB591**

---

**Hearing Date:** Wednesday March 11, 2015  
**Committee On:** Revenue  
**Introducer:** Bolz  
**One Liner:** Create the achieve a better life experience program and provide for adjustments to taxable income

---

**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

---

**Vote Results:**

**Aye:** 8 Senators Brasch, Davis, Gloor, Harr, Scheer, Schumacher, Smith, Sullivan  
**Nay:**  
**Absent:**  
**Present Not Voting:**

---

**Verbal Testimony:**

**Proponents:**

Senator Kate Bolz  
Don Stenberg  
Kim Bainbridge  
Denise Gehringer  
Sherri Harnisch  
Lynn Redding  
Janine Brooks  
Deborah Goodkin  
Rich McGinness  
Amy Svoboda

**Representing:**

Introducer  
State Treasurer - State of Nebraska  
Self and on behalf of Justin Bainbridge  
Self  
Down Syndrome Alliance of the Midlands  
Self  
Autism Society of Nebraska  
First National Bank  
Self  
Self

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

---

**Summary of purpose and/or changes:**

Permit the establish of Achieving a Better Life Experience (ABLE) accounts for individuals with disabilities that developed prior to age 26. ABLE accounts offer tax free savings options for education, housing, assistive technology and other needs of a disabled beneficiary.

---

**Explanation of amendments:**

The amendment adds the necessary authority for the state treasurer to create and administer the ABLE program. It also clarifies terms defined under the program.

---

---

Mike Gloor, Chairperson