

ONE HUNDRED FOURTH LEGISLATURE - FIRST SESSION - 2015
COMMITTEE STATEMENT
LB322

Hearing Date: Wednesday February 11, 2015
Committee On: Revenue
Introducer: Bolz
One Liner: Increase child and dependent care tax credits

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:
Aye: 7 Senators Davis, Gloor, Harr, Scheer, Schumacher, Smith, Sullivan
Nay:
Absent:
Present Not Voting: 1 Senator Brasch

Verbal Testimony:

Proponents:

Senator Kate Bolz
Aubrey Mancuso
Michelle Zych
Sarah Ann Kotchian

Representing:

Introducer
Voices for Children
Women's Fund of Omaha
Holland Children's Movement

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

Adjust the Child Care Tax Credit to account for inflation by raising the dollar amount of income where individuals are eligible for a 100% refundable credit, from \$22,000 to \$32,000 and adjusts the refundability to 30% of the credit for those earning \$32,000 to \$52,000. It also raises the non-refundable dollar amounts from \$29,000 to \$52,000.

In addition, the bill raises the percentage available as a state credit from 25% of the federal credit to 30%.

Explanation of amendments:

Mike Gloor, Chairperson