

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LR423CA

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: February 28, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LR 423CA is to amend the Nebraska Constitution to provide a separate and distinct class for residential real property for tax purposes, which would allow for residential real property to be taxed at a rate that is not uniform and proportionate with other real property.

Principal Introducer: _____

Senator Jeremy Nordquist