

**One Hundred Third Legislature - Second Session - 2014**

**Introducer's Statement of Intent**

**LB960**

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**Chairperson: Senator Galen Hadley**

**Committee: Revenue**

**Date of Hearing: February 20, 2014**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 960 would adjust down the inheritance tax rates for lineal descendants from 13% to 7% and in the case of all others, from 18% to 9%. The purpose of the bill is to let those inheriting receive more proceeds from the decedent.

**Principal Introducer:** \_\_\_\_\_

**Senator Tom Carlson**