## **One Hundred Third Legislature - Second Session - 2014**

## **Introducer's Statement of Intent**

## **LB848**

**Chairperson: Senator Heath Mello** 

**Committee: Appropriations** 

Date of Hearing: January 30, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB848 will stimulate housing for low income property by giving the developer and homeowner a benefit. It will provide an incentive to build/live and maintain property ownership by giving money up front from the Nebraska Affordable Housing Trust Fund.

Principal Introducer: \_\_\_\_\_

Senator Burke Harr