

**One Hundred Third Legislature - Second Session - 2014**

**Introducer's Statement of Intent**

**LB799**

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**Chairperson: Senator Mike Gloor**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: January 28, 2014**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 799 would require the Department of Insurance to collect employee compensation information for regulatory purposes. The bill clarifies that the information shall be treated as confidential proprietary information, which is consistent with the way such information is treated in every other jurisdiction where such employee compensation data is required to be filed.

**Principal Introducer:** \_\_\_\_\_

**Senator Tom Carlson**