

**One Hundred Third Legislature - Second Session - 2014**

**Introducer's Statement of Intent**

**LB761**

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**Chairperson: Senator Galen Hadley**

**Committee: Revenue**

**Date of Hearing: February 06, 2014**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 761 would create a tax amnesty program in 2014. No less than eighty percent of the revenue collected as part of the program would be directed to the Property Tax Credit Cash Fund to provide local property tax relief.

Following the tax amnesty program, the Department of Revenue would be required to contract with private vendors to identify non-filers, under-reporters, or non-payers of taxes who have a minimum tax liability of \$25,000.

**Principal Introducer:** \_\_\_\_\_

**Senator Heath Mello**