

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB75

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: January 31, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 75 would exempt military retirement benefits from state income taxation.

The income excluded shall not exceed forty-eight thousand dollars per married filing jointly return if both spouses are receiving military retirement benefits or twenty-four thousand dollars per tax year for any other return.

Principal Introducer: _____

Senator Charlie Janssen