

**One Hundred Third Legislature - Second Session - 2014**

**Introducer's Statement of Intent**

**LB738**

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**Chairperson: Senator Heath Mello**

**Committee: Appropriations**

**Date of Hearing: February 13, 2014**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB738 would create the Vehicle Title Registration System Replacement and Maintenance Fund and would appropriate \$12.5 million from the Department of Motor Vehicles Cash Fund into this new fund.

Of the \$12.5 million appropriated into the Vehicle Title Registration System and Maintenance Fund, \$271,128 for FY 2014-2015 and \$583,775 for FY 2015-2016 will be appropriated to the Department of Motor Vehicles to identify a replacement vehicle title registration system and provide funding for staff.

**Principal Introducer:** \_\_\_\_\_

**Senator Tyson Larson**