

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB716

Chairperson: Senator Mike Gloor

Committee: Banking, Commerce and Insurance

Date of Hearing:

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB716 would establish procedures relating to (1) the electronic delivery by an insurer of insurance notices and documents and (2) Internet posting of certain insurance policies. The bill would provide that the decision to receive policyholder documents electronically is the choice of the policyholder. Policyholders would need to give prior approval to their insurer to "opt-in" to electronic delivery of policy information, bills and notices, and could opt-out if they choose. Similarly, an insurer that chooses to post generic policies online would need to provide policies directly to the policyholder if the policyholder requests it.

Principal Introducer: _____

Senator Mike Gloor