

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB714

Chairperson: Senator Mike Gloor

Committee: Banking, Commerce and Insurance

Date of Hearing: January 21, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB714 would provide for the outright repeal of Neb. Rev. Stat. section 8-155 and 8-156. These sections of law establish a statute of limitations and notice requirements relating to forged, altered, or raised checks. Similar provisions relating to the statute of limitations for forged and altered checks exist within the Uniform Commercial Code.

Principal Introducer: _____

Senator Mike Gloor