

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB684

Chairperson: Senator Mike Gloor

Committee: Banking, Commerce and Insurance

Date of Hearing: January 27, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 684 addresses many issues concerning the administration and enforcement of the Appraisal Management Company Registration Act, which has been in effect since January 1, 2012. Its primary purpose is to provide clarity for administrative issues recently faced by the Nebraska Real Property Appraiser Board. If this bill is not passed, the Nebraska Real Property Appraiser Board will continue to have difficulty administering and enforcing the Act regarding the items related to the changes found in this bill.

Principal Introducer: _____

Senator Mark Christensen