

**One Hundred Third Legislature - First Session - 2013**

**Introducer's Statement of Intent**

**LB594**

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**Chairperson: Senator Jeremy Nordquist**

**Committee: Nebraska Retirement Systems**

**Date of Hearing: March 05, 2013**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 594 amends Section 80-401, which strikes outdated references to the Board of Educational Lands and Funds and replaces it with the Nebraska Investment Council who currently invests funds for the Nebraska Veterans' Aid Fund. This bill also strikes an investment provision that is no longer applicable to the administration of the investments.

**Principal Introducer:** \_\_\_\_\_

**Senator Scott Price**