# **One Hundred Third Legislature - First Session - 2013**

## **Introducer's Statement of Intent**

## LB55

### **Chairperson: Senator Galen Hadley**

### **Committee: Revenue**

### Date of Hearing: February 28, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 55 will clarify that counties have the ability to make decisions regarding operation of the assessment function. In 2009 LB 121 required by July 1, 2012, that the nine counties that had their assessment function administered by the State Property Tax Administrator must re-assume the property tax assessment function. LB 121 stated that all contracts pertaining to the operation of the assessment function <u>shall</u> be assumed by the county <u>until the expiration of the contract.</u>

In 2010 after the passage of LB 121 the Property Tax Administrator signed a ten year computer software contract, which in effect, locked those counties into the contract for 7 years. The computer software contract signed by the State Property Tax Administrator, provides by its own terms that the contract may be terminated at any time by the state.

LB 55 will clarify that the nine counties <u>may</u> terminate this contract early in accordance with the original contract executed by the state and allow the counties to make their own decisions about the computer software used for the operation of the assessment function.

Principal Introducer:

Senator John Wightman