

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB497

Chairperson: Senator Kate Sullivan

Committee: Education

Date of Hearing: March 19, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 497 would require the Education Committee to conduct a study of potential uses of the funds dedicated to education from proceeds of the lottery and would end the current provisions allocating lottery funds to the Nebraska Opportunity Grant Fund on June 30, 2016. All other uses of lottery funds dedicated to education are currently set to expire on the same date. Clarification would be added by prohibiting the obligation of funds from the Education Innovation Fund for payments to be made after June 30, 2016. Notice of the funding expiration would also be required to be included in contracts for loans awarded from the Attracting Excellence to Teaching Program and the Enhancing Excellence in Teaching Program.

Principal Introducer: _____

Senator Kate Sullivan