

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB306

Chairperson: Senator Jeremy Nordquist

Committee: Nebraska Retirement Systems

Date of Hearing: February 12, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The actuary has projected that in the next 5 years, additional money will need to be paid into the Judges Retirement Plan in order to meet the annual actuarially required contributions.

LB 306, as introduced, strikes the current 2014 sunset on the additional 1% employee contribution rate that was added in 2009.

Principal Introducer: _____

Senator Jeremy Nordquist