

**One Hundred Third Legislature - First Session - 2013**

**Introducer's Statement of Intent**

**LB281**

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**Chairperson: Senator Galen Hadley**

**Committee: Revenue**

**Date of Hearing: February 20, 2013**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The Angel Investment Tax Credit Act provides refundable state income tax credits to qualified investors that invest in early-stage companies.

LB 281 increases the refundable tax credit available under the act, from the current level of \$3 million annually to \$5 million annually.

**Principal Introducer:** \_\_\_\_\_

**Senator Pete Pirsch**