

**One Hundred Third Legislature - First Session - 2013**

**Introducer's Statement of Intent**

**LB17**

---

**Chairperson: Senator Galen Hadley**

**Committee: Revenue**

**Date of Hearing: January 30, 2013**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

It is the intent of LB 17 to make Nebraska more retiree-friendly by reducing the tax burden on low- and middle-income Social Security beneficiaries.

LB 17 updates the current income thresholds, set in 1984, at which Social Security benefits become taxable. For taxable years beginning after January 1, 2013, Social Security benefits shall be exempt from taxation for taxpayers filing a married joint return with federal adjusted gross income of \$80,000 or less or for taxpayers filing any other return with federal adjusted gross income of \$60,000 or less.

**Principal Introducer:** \_\_\_\_\_

**Senator Jeremy Nordquist**