

# **One Hundred Third Legislature - First Session - 2013**

## **Introducer's Statement of Intent**

### **LB109**

---

**Chairperson: Senator Brad Ashford**

**Committee: Judiciary**

**Date of Hearing: January 31, 2013**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Neb. Rev. Stats. 69-201 to 69-210 regulate pawnbrokers in Nebraska and impose restrictions designed to address trafficking in stolen goods. However, the definition of "pawnbroker" (Neb. Rev. Stat. 69-201) limits the applicability of Nebraska statutes to persons who lend money in exchange for possession of property. Jewelry stores generally would be excluded from this law if the retailers purchase secondhand jewelry outright.

Given that jewelry stores purchase and sell second hand jewelry, these stores should be regulated in the same way that pawnbrokers are regulated to protect against the buying and selling of stolen jewelry.

LB 109 adds precious metals dealers, or jewelry stores, to the statute so that these stores will be regulated in the same fashion as a pawnbrokers and other dealers in secondhand goods.

Some cities in Nebraska have ordinances that regulate sellers of jewelry much like LB 109 proposes to regulate these sellers. Not all cities in Nebraska have such an ordinance, however.

**Principal Introducer:** \_\_\_\_\_

**Senator Amanda McGill**