

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB1038

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: February 07, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

To provide for a nonrefundable income tax credit, for resident owners of horticultural and agricultural land, for property taxes paid exceeding five percent of such owner's federal adjusted gross income.

Principal Introducer: _____

Senator Annette Dubas