

## ONE HUNDRED THIRD LEGISLATURE

## SECOND SESSION

**LEGISLATIVE RESOLUTION 568**

Introduced by Kolowski, 31.

PURPOSE: The purpose of this resolution is to study options for the creation of a Nebraska educational trust fund for the purpose of stabilizing the availability of state aid to education when there is a significant decline in state sales and income tax revenue. The study shall include, but not be limited to, an examination of the following:

(1) Strategies the State of Nebraska could use to ensure there is an adequate and continual level of funding for state aid to public schools under the Tax Equity and Educational Opportunities Support Act and for other education-related funding priorities;

(2) Various mechanisms utilized in providing a stable funding source for state aid to education in other states; and

(3) Additional dedicated sources of revenue which could be considered in funding an educational trust fund.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED THIRD LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Education Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.