

ONE HUNDRED THIRD LEGISLATURE

SECOND SESSION

LEGISLATIVE RESOLUTION 506

Introduced by Christensen, 44.

PURPOSE: The purpose of this resolution is to examine section 8-157.01 to determine the following:

(1) Whether, as a result of evolution in the electronic payments market, the goals of section 8-157.01 are now adequately served through other means such as increased competition and federal regulation; and

(2) Whether changes in the electronic payments market have effectively rendered section 8-157.01 unworkable and inapplicable to financial institutions, payment networks, and other entities involved in the delivery of electronic payment services.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED THIRD LEGISLATURE OF NEBRASKA, SECOND SESSION:

1. That the Banking, Commerce and Insurance Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.