

ONE HUNDRED THIRD LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 344

Introduced by Nebraska Retirement Systems Committee: Nordquist, 7,
Chairperson; Conrad, 46; Davis, 43; Karpisek, 32; Mello, 5.

PURPOSE: The state has an interest in the retirement security of Nebraska workers, including the ability of all workers to secure their independence and self-sufficiency upon retirement. Research indicates that since the 1980s there has been a steadily declining savings rate among workers. In addition, only about one-half of workers have access to a retirement savings plan at work. Workers unable to build up sufficient pensions and savings are more likely to become dependent on state services in their old age.

This study shall include, but not be limited to, an examination of the availability and adequacy of retirement savings of Nebraska private sector workers.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED THIRD LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Nebraska Retirement Systems Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.