

## ONE HUNDRED THIRD LEGISLATURE

## FIRST SESSION

**LEGISLATIVE RESOLUTION 340**

Introduced by Davis, 43; Avery, 28; Bloomfield, 17; Brasch, 16; Cook, 13; Harms, 48; Johnson, 23; Karpisek, 32; Kolowski, 31; Krist, 10; McGill, 26; Nordquist, 7; Pirsch, 4; Scheer, 19; Schilz, 47; Seiler, 33; Wallman, 30; Wightman, 36.

PURPOSE: The purpose of this resolution is to identify the value of property taxes eliminated by all tax-increment financing (TIF) and other Nebraska business tax incentive programs and determine how the resulting loss of property tax revenue impacts the Tax Equity and Educational Opportunities Support Act (TEEOSA) funding formula.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED THIRD LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Revenue Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council and Legislature.