

ONE HUNDRED THIRD LEGISLATURE

FIRST SESSION

LEGISLATIVE RESOLUTION 213

Introduced by Kolowski, 31.

PURPOSE: The purpose of this resolution is to study the college savings plans administered under the Nebraska educational savings plan trust and ways to increase plan participation. In conducting this study, the study committee shall consult with the State Treasurer, the plan administrator, First National Bank of Omaha, and other interested parties. Issues considered by the study committee shall include, but not be limited to, the following:

(1) Current plan participation rates and the demographics of plan participants with regard to family income, race, gender, geographic location, and other variables;

(2) Fees currently assessed on plan participants and the use of those fees;

(3) Strategies for raising awareness and encouraging plan participation, especially among lower income families; and

(4) The relationship between educational savings and the likelihood of pursuing a higher education.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ONE HUNDRED THIRD LEGISLATURE OF NEBRASKA, FIRST SESSION:

1. That the Education Committee of the Legislature shall be designated to conduct an interim study to carry out the purposes of this resolution.

2. That the committee shall upon the conclusion of its study make a report of its findings, together with its recommendations, to the Legislative Council or Legislature.