

LEGISLATURE OF NEBRASKA
ONE HUNDRED THIRD LEGISLATURE
SECOND SESSION
LEGISLATIVE BILL 900

Introduced by Janssen, 15.

Read first time January 14, 2014

Committee: Banking, Commerce and Insurance

A BILL

1 FOR AN ACT relating to the Nebraska Uniform Trust Code; to amend
2 section 30-3810, Reissue Revised Statutes of Nebraska; to
3 eliminate a right of the Attorney General to be a
4 qualified beneficiary to a charitable trust; and to
5 repeal the original section.
6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 30-3810, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 30-3810 (UTC 110) (a) Whenever notice to qualified
4 beneficiaries of a trust is required under the Nebraska Uniform Trust
5 Code, the trustee must also give notice to any other beneficiary who
6 has sent the trustee a request for notice.

7 (b) A charitable organization expressly designated to
8 receive distributions under the terms of a charitable trust has the
9 rights of a qualified beneficiary under the code if the charitable
10 organization, on the date the charitable organization's qualification
11 is being determined:

12 (1) is a distributee or permissible distributee of trust
13 income or principal;

14 (2) would be a distributee or permissible distributee of
15 trust income or principal upon the termination of the interests of
16 other distributees or permissible distributees then receiving or
17 eligible to receive distributions; or

18 (3) would be a distributee or permissible distributee of
19 trust income or principal if the trust terminated on that date.

20 (c) A person appointed to enforce a trust created for the
21 care of an animal or another noncharitable purpose as provided in
22 section 30-3834 or 30-3835 has the rights of a qualified beneficiary
23 under the code.

24 ~~(d) The Attorney General has the rights of a qualified~~
25 ~~beneficiary with respect to a charitable trust having its principal~~

1 ~~place of administration in this state.~~

2 Sec. 2. Original section 30-3810, Reissue Revised

3 Statutes of Nebraska, is repealed.