

LEGISLATURE OF NEBRASKA
ONE HUNDRED THIRD LEGISLATURE
FIRST SESSION
LEGISLATIVE BILL 394

Introduced by Conrad, 46.

Read first time January 18, 2013

Committee: Appropriations

A BILL

1 FOR AN ACT relating to the Affordable Housing Trust Fund; to amend
2 section 58-706, Revised Statutes Cumulative Supplement,
3 2012; to authorize support for vocational training in the
4 housing and construction trades industries; and to repeal
5 the original section.
6 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 58-706, Revised Statutes Cumulative
2 Supplement, 2012, is amended to read:

3 58-706 The following activities are eligible for
4 assistance from the Affordable Housing Trust Fund:

5 (1) New construction, rehabilitation, or acquisition of
6 housing to assist low-income and very low-income families;

7 (2) Matching funds for new construction, rehabilitation,
8 or acquisition of housing units to assist low-income and very low-
9 income families;

10 (3) Technical assistance, design and finance services,
11 and consultation for eligible nonprofit community or neighborhood-
12 based organizations involved in the creation of affordable housing;

13 (4) Matching funds for operating costs for housing
14 assistance groups or organizations when such grant or loan will
15 substantially increase the recipient's ability to produce affordable
16 housing;

17 (5) Mortgage insurance guarantees for eligible projects;

18 (6) Acquisition of housing units for the purpose of
19 preservation of housing to assist low-income or very low-income
20 families;

21 (7) Projects making affordable housing more accessible to
22 families with elderly members or members who have disabilities;

23 (8) Projects providing housing in areas determined by the
24 Department of Economic Development to be of critical importance for
25 the continued economic development and economic well-being of the

1 community and where, as determined by the department, a shortage of
2 affordable housing exists;

3 (9) Infrastructure projects necessary for the development
4 of affordable housing;

5 (10) Downpayment and closing cost assistance;

6 (11) Demolition of existing vacant, condemned, or
7 obsolete housing or industrial buildings or infrastructure;

8 (12) Housing education programs developed in conjunction
9 with affordable housing projects. The education programs must be
10 directed toward:

11 (a) Preparing potential home buyers to purchase
12 affordable housing and postpurchase education;

13 (b) Target audiences eligible to utilize the services of
14 housing assistance groups or organizations; and

15 (c) Developers interested in the rehabilitation,
16 acquisition, or construction of affordable housing; ~~and~~

17 (13) Support for efforts to improve programs benefiting
18 homeless youth; and -

19 (14) Vocational training in the housing and construction
20 trades industries by nonprofit groups.

21 Sec. 2. Original section 58-706, Revised Statutes
22 Cumulative Supplement, 2012, is repealed.