LEGISLATURE OF NEBRASKA ONE HUNDRED THIRD LEGISLATURE SECOND SESSION

LEGISLATIVE BILL 1091

Introduced by Conrad, 46.

Read first time January 22, 2014

Committee: Appropriations

A BILL

1	FOR AN ACT	relating to the Job Training Cash Fund; to amend section
2		81-1204, Reissue Revised Statutes of Nebraska, and
3		section 84-612, Revised Statutes Supplement, 2013; to
4		change provisions relating to job training grant
5		limitations; to provide for a fund transfer; and to
6		repeal the original sections.

7 Be it enacted by the people of the State of Nebraska,

Section 1. Section 81-1204, Reissue Revised Statutes of
Nebraska, is amended to read:

3 81-1204 (1) Except as otherwise provided in subsection 4 (2) of this section, the Department of Economic Development shall not 5 approve a job training grant (a) which exceeds an average expenditure б of five thousand dollars per job created if the proposed wage levels 7 do not exceed thirty thousand dollars per year, (b) or which exceeds an average expenditure of ten thousand dollars per job if the 8 9 proposed wage levels exceed thirty thousand dollars per year but do 10 not exceed fifty thousand dollars per year, or (c) which exceeds an average expenditure of twenty thousand dollars per job if the 11 12 proposed wage levels exceed fifty thousand dollars per year or if the 13 jobs created are located in a high-poverty area as defined in section 14 <u>81-1203</u>.

The (2) If the application is approved with provisions 15 described in subsection (3) of section 81-1203, the Department of 16 Economic Development may approve a job training grant (a) up to ten 17 18 thousand dollars per job created if the proposed wage levels do not exceed thirty thousand dollars per year, (b) or a job training grant 19 20 up to fifteen thousand dollars per job if the proposed wage levels 21 exceed thirty thousand dollars per year, if the application is 22 approved with provisions described in subsection (3) of section 81 1203. but do not exceed fifty thousand dollars per year, or (c) up 23 to twenty-five thousand dollars per job if the proposed wage levels 24 exceed fifty thousand dollars per year or if the jobs created are 25

-2-

1	located in a high-poverty area as defined in section 81-1203.
2	Sec. 2. Section 84-612, Revised Statutes Supplement,
3	2013, is amended to read:
4	84-612 (1) There is hereby created within the state
5	treasury a fund known as the Cash Reserve Fund which shall be under
б	the direction of the State Treasurer. The fund shall only be used
7	pursuant to this section.
8	(2) The State Treasurer shall transfer funds from the
9	Cash Reserve Fund to the General Fund upon certification by the
10	Director of Administrative Services that the current cash balance in
11	the General Fund is inadequate to meet current obligations. Such
12	certification shall include the dollar amount to be transferred. Any
13	transfers made pursuant to this subsection shall be reversed upon
14	notification by the Director of Administrative Services that
15	sufficient funds are available.
16	(3) In addition to receiving transfers from other funds,
17	the Cash Reserve Fund shall receive federal funds received by the
18	State of Nebraska for undesignated general government purposes,
19	federal revenue sharing, or general fiscal relief of the state.
20	(4) On July 7, 2009, the State Treasurer shall transfer
21	five million dollars from the Cash Reserve Fund to the Roads
22	Operations Cash Fund. The Department of Roads shall use such funds to
23	provide the required state match for federal funding made available
24	to the state through congressional earmarks.
25	(5) The State Treasurer shall transfer a total of thirty-

-3-

seven million dollars from the Cash Reserve Fund to the General Fund
on or before June 30, 2012, on such dates and in such amounts as
directed by the budget administrator of the budget division of the
Department of Administrative Services.

5 (6) The State Treasurer shall transfer a total of sixty-6 eight million dollars from the Cash Reserve Fund to the General Fund 7 on or before June 30, 2013, on such dates and in such amounts as 8 directed by the budget administrator of the budget division of the 9 Department of Administrative Services.

10 (7) The State Treasurer, at the direction of the budget budget division of the Department 11 administrator of the of 12 Administrative Services, shall transfer not to exceed twelve million 13 dollars in total between July 1, 2011, and November 30, 2012, from the Cash Reserve Fund to the Ethanol Production Incentive Cash Fund, 14 15 for ethanol production incentive credits, on such dates and in such 16 amounts as certified by the Tax Commissioner.

17 (8) The State Treasurer, at the direction of the budget 18 administrator of the budget division of the Department of 19 Administrative Services, shall transfer an amount equal to the total 20 amount transferred pursuant to subsection (7) of this section from 21 the Ethanol Production Incentive Cash Fund to the Cash Reserve Fund 22 in such amounts as certified by the Tax Commissioner on or before 23 November 30, 2012.

24 (9) The State Treasurer, at the direction of the budget25 administrator of the budget division of the Department of

LB 1091

-4-

Administrative Services, shall transfer eighty million dollars from
the Cash Reserve Fund to the Nebraska Capital Construction Fund on or
before August 15, 2012.

4 (10) The State Treasurer, at the direction of the budget 5 administrator of the budget division of the Department of 6 Administrative Services, shall transfer one million dollars from the 7 Cash Reserve Fund to the Affordable Housing Trust Fund on or before 8 August 15, 2012.

9 (11) The State Treasurer shall transfer ten million 10 dollars from the Cash Reserve Fund to the General Fund on or before 11 June 30, 2013, on such date as directed by the budget administrator 12 of the budget division of the Department of Administrative Services.

13 (12) The State Treasurer, at the direction of the budget 14 administrator of the budget division of the Department of 15 Administrative Services, shall transfer not to exceed forty-three 16 million fifteen thousand four hundred fifty-nine dollars in total 17 from the Cash Reserve Fund to the Nebraska Capital Construction Fund 18 between July 1, 2013, and June 30, 2017.

19 (13) The State Treasurer shall transfer five million 20 dollars from the Cash Reserve Fund to the Job Training Cash Fund on 21 or before December 15, 2014, on such date as directed by the budget 22 administrator of the budget division of the Department of 23 Administrative Services.

24 Sec. 3. Original section 81-1204, Reissue Revised 25 Statutes of Nebraska, and section 84-612, Revised Statutes

-5-

1 Supplement, 2013, are repealed.