

ONE HUNDRED THIRD LEGISLATURE - SECOND SESSION - 2014
COMMITTEE STATEMENT
LB993

Hearing Date: Tuesday February 11, 2014
Committee On: Banking, Commerce and Insurance
Introducer: Christensen
One Liner: Provide that health care sharing ministries are not insurance

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

| | | |
|----------------------------|---|---|
| Aye: | 7 | Senators Campbell, Carlson, Christensen, Garrett, Gloor, Howard, Pirsch |
| Nay: | | |
| Absent: | | |
| Present Not Voting: | 1 | Senator Schumacher |

Proponents:

Senator Mark Christensen
Joel Noble

Representing:

Introducer
Alliance of Health Care Sharing and Ministries

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB993 (Christensen) would enact a new section to provide that a health care sharing ministry shall not be considered to be engaging in the business of insurance.

The bill would define "health care sharing ministry" as a faith-based, tax-exempt, nonprofit organization that:

- (a) limits its participants to those of a similar faith;
 - (b) matches participants with financial or medical needs with other participants with the ability to assist those with financial or medical needs;
 - (c) provides for financial or medical needs of a participant through contributions from other participants;
 - (d) provides amounts that participants may contribute with no assumption of risk or promise to pay;
 - (e) provides written monthly statements;
 - (f) provides a written disclaimer and notice;
 - (g) has participants who retain participation even after they develop a medical condition; and
 - (h) conducts an annual certified public accountant audit.
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Mike Gloor, Chairperson