ONE HUNDRED THIRD LEGISLATURE - SECOND SESSION - 2014 COMMITTEE STATEMENT (CORRECTED) LB989

Hearing Date: Friday January 31, 2014 **Committee On: Executive Board** Introducer: Schumacher One Liner: Require a report relating to sales taxes under the Tax Expenditure Reporting Act **Roll Call Vote - Final Committee Action:** Advanced to General File Vote Results: Aye: 7 Senators Wightman, Avery, Campbell, Chambers, Christensen, Karpisek, Lathrop Nay: Absent: 2 Senators Krist, Adams **Present Not Voting:** Representing: **Proponents:** Senator Paul Schumacher Introducer Renee Fry OpenSky Policy Institute Opponents: Representing: Neutral: Representing: Summary of purpose and/or changes: LB989 requires annual reports focusing on the tax expenditures relating to sales and use tax. The reports shall analyze actual or estimated revenue loss caused by certain tax expenditures based on specific categories on a four-year cycle. John Wightman, Chairperson