

ONE HUNDRED THIRD LEGISLATURE - SECOND SESSION - 2014
COMMITTEE STATEMENT
LB810

Hearing Date: Monday February 03, 2014
Committee On: Banking, Commerce and Insurance
Introducer: Watermeier
One Liner: Change provisions relating to the enforcement and servicing of real estate loans

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye:	7	Senators Campbell, Carlson, Christensen, Garrett, Gloor, Pirsch, Schumacher
Nay:		
Absent:	1	Senator Howard
Present Not Voting:		

Proponents:

Senator Dan Watermeier
Robert Hallstrom

Representing:

Introducer
NE Bankers Association

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB810 (Watermeier) would enact a new section to provide that no local ordinance or resolution shall interfere with the enforcement and servicing of any real estate loan agreement or any mortgage, deed of trust, or other security instrument by which the loan is secured.

The bill would provide that it applies to any local ordinance or resolution adopted before, on, or after the effective date of the bill.

The carries the emergency clause.

Explanation of amendments:

The committee amendments would provide that the requirements of the bill shall not apply to a local ordinance or resolution adopted pursuant to the Community Development Law.

Mike Gloor, Chairperson