

ONE HUNDRED THIRD LEGISLATURE - SECOND SESSION - 2014
COMMITTEE STATEMENT
LB693

Hearing Date: Friday January 24, 2014
Committee On: Judiciary
Introducer: Seiler
One Liner: Change succession of real property for small estates

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye:	7	Senators Ashford, Chambers, Christensen, Coash, Lathrop, McGill, Seiler
Nay:		
Absent:		
Present Not Voting:	1	Senator Davis

Proponents:

SEN. LES SEILER
TOM FITCHETT

Representing:

INTRODUCER
SELF

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB693 amends the language in 30-24,129, regarding the affidavit requirements for any person claiming as successor to the decedent's interest in real property. Specifically, it increases the value of the decedent's interest in all real property in the decedent's estate from thirty (30) thousand to fifty (50) thousand dollars.

LB693 amends the calculation of the value of the decedent's interest by calculating the value of the property as shown on the assessment rolls for the year in which the decedent died less liens and encumbrances, including real estate taxes.

Explanation of amendments:

The amendment would amend the calculation of the value of the decedent's interest by calculation the value of the property as shown on the assessment rolls for the year in which the decedent died less real estate taxes and interest thereon if any is due at the time of death.

Brad Ashford, Chairperson