

ONE HUNDRED THIRD LEGISLATURE - FIRST SESSION - 2013
COMMITTEE STATEMENT
LB629

Hearing Date: Monday February 25, 2013
Committee On: Appropriations
Introducer: Conrad
One Liner: Provide an additional requirement for the Governor's budget submission

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 9 Senators Bolz, Conrad, Harms, Larson, Kintner, Mello, Nelson, Nordquist, Wightman

Nay:

Absent:

Present Not Voting:

Proponents:

Danielle Conrad
Renee Fry

Representing:

Introducer
Open Sky Policy Institute

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB629 amends section 81-125 of the Revised Statutes to provide an additional requirement for submission of the Governor's biennial budget. Under the bill the Governor would be required to include information related to business and tax incentives including the number and type of jobs created, average wage and benefits of those jobs, and recommendations on whether to continue, modify or terminate such incentives.

Explanation of amendments:

The committee amendment, AM641, strikes original sections and becomes the bill.

AM641 amends 81-125 to include a summary of the report required by Section 77-5731, regarding forgone revenue due to tax incentives and expenditures, within the Governor's biennial budget submission. Section 81-125 is further amended to allow the Governor to make recommendations on the continuation, adjustment or elimination of tax expenditure and incentive programs in the biennial budget.

AM641 also amends Section 77-382 of the Nebraska Revised Statutes, eliminating the requirement for the Department of Revenue to make recommendations on tax expenditures and incentive programs.

