

ONE HUNDRED THIRD LEGISLATURE - FIRST SESSION - 2013
COMMITTEE STATEMENT
LB200

Hearing Date: Monday February 25, 2013
Committee On: Appropriations
Introducer: Speaker Adams
One Liner: Provide for transfers from the Cash Reserve Fund

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye: 9 Senators Bolz, Conrad, Harms, Kintner, Larson, Mello, Nelson, Nordquist, Wightman

Nay:

Absent:

Present Not Voting:

Proponents:

Gerry Oligmueller

Representing:

Introducer - Governor's Office

Opponents:

Representing:

Neutral:

Representing:

Summary of purpose and/or changes:

LB 200, introduced by the Speaker at the request of the Governor, is part of the Governor's biennial budget recommendations.

The bill's primary purpose is to amend Nebraska Revised Statutes section 84-612 to provide for the following new transfers to/from the Cash Reserve Fund:

The State Treasurer, at the direction of the budget administrator, shall transfer not to exceed \$47,015,459 in total from the Cash Reserve Fund to the Nebraska Capital Construction Fund between July 1, 2013 and June 30, 2017. The funding represents the state's commitment to secure an estimated additional \$74 million in federal funds for the construction of a new Central Nebraska Veterans' Home.

The State Treasurer, at the direction of the budget administrator, shall transfer an amount equal to the total amount transferred above from the General Fund to the Cash Reserve Fund between July 1, 2015 and June 30, 2018.

This legislative bill contains the emergency clause.

Explanation of amendments:

The amendment becomes the bill. Changes reflect the Appropriations Committee recommendations, which makes the following changes:

Reduces the proposed transfer for the Central Nebraska Veteran's Home to \$43,015,459. The difference will be made

up with a General Fund transfer to the Nebraska Capital Construction Fund. Reversal of the transfer is stricken from the bill with this amendment.

Adds a transfer from the Cash Reserve Fund to the General Fund in the amount of \$2,164,760, to cover the cost of appropriating General Funds in the same amount for the purchase of an airplane. The transfer is scheduled to be made prior to the end of the current FY2012-13.

Heath Mello, Chairperson