

ONE HUNDRED THIRD LEGISLATURE - SECOND SESSION - 2014
COMMITTEE STATEMENT (CORRECTED)
LB1092

Hearing Date: Wednesday February 12, 2014
Committee On: Revenue
Introducer: Dubas
One Liner: Authorize issuance of highway construction bonds

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye:	6	Senators Harr, Janssen, McCoy, Pirsch, Schumacher, Sullivan
Nay:	2	Senators Hadley, Hansen
Absent:		
Present Not Voting:		

Proponents:

Senator Annette Dubas
Nate Eckloff
Rodney P. Vandenberg
Kristen Gottschalk
Marlene Johnson
Deb Schorr
Katie Wilson

Representing:

Introducer
RBC Capital Markets
Nebraska Highway Commission
Nebraska Rural Electric Association
City of West Point
Lancaster County
Nebraska Chapter Associated General Contractors

Opponents:

Randall Peters
John Dilsaver
Jessica Kolterman
Richard Halvorsen

Representing:

Nebraska Department of Roads
Nebraska Petroleum Marketers
Nebraska Farm Bureau
Self

Neutral:

Representing:

Summary of purpose and/or changes:

Authorize issuance of highway construction bonds

Explanation of amendments:

AM 2067 reduces the amount of bonding allowed, from \$400 million to \$200 million. Reduces the time period during which the Highway Commission may issue bonds to two years. Requires that bonds carry a fixed interest rate which may be no higher than 5%.

Galen Hadley, Chairperson