

*State of Nebraska
Employees Retirement Plan*

*Nebraska County
Employees Retirement Plan*

*State of Nebraska
Deferred Compensation Plan*

*Service Report for the year ending
December 31, 2013*

*Presented by:
Ameritas Retirement Plans
March 2014*

SERVICE REPORT TABLE OF CONTENTS

1. State of Nebraska Employees Retirement Plan - Overview
2. State of Nebraska Employees Retirement Plan - Defined Contribution
3. State of Nebraska Employees Retirement Plan - Cash Balance
4. Nebraska County Employees Retirement Plan - Overview
5. Nebraska County Employees Retirement Plan - Defined Contribution
6. Nebraska County Employees Retirement Plan - Cash Balance
7. State of Nebraska Deferred Compensation Plan
8. Nebraska State Patrol DROP Option
9. Ameritas Annuity Statistics / Equal Retirement Benefit Fund
10. Historical Investment Returns
11. Voice Response and Internet Statistics
12. State & County DC to CB Conversion
13. Ameritas Retirement Plan Services

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Account Summary - 1/1/2013 to 12/31/2013

Account Summary	Defined Contribution	Cash Balance	Total
Beginning Balance	\$762,910,245.73	\$751,289,810.48	\$1,514,200,056.21
Deposits			
Member*	\$7,317,128.00	\$25,012,859.05	\$32,329,987.05
Employer**	\$11,398,930.97	\$38,998,661.71	\$50,397,592.68
Total Contributions	\$18,716,058.97	\$64,011,520.76	\$82,727,579.73
Transfers	(\$231,881,185.58)	\$231,881,185.58	\$0.00
Withdrawals	(\$33,828,532.55)	(\$86,130,169.44)	(\$119,958,701.99)
Expenses	(\$373,924.27)	(\$813,555.27)	(\$1,187,479.54)
Earnings	\$90,926,484.98	\$48,087,396.95	\$139,013,881.93
Ending Balance	\$606,469,147.28	\$1,008,326,189.06	\$1,614,795,336.34
Employee Sources:	\$230,121,692.58	\$390,716,675.96	\$620,838,368.54
Employer Sources:	\$376,347,454.70	\$617,609,513.10	\$993,956,967.80
Members with an Account Balance	4,611	17,565	22,176
Average Account Balance	\$131,526.60	\$57,405.42	\$72,817.25
Average Age	53.0	43.7	45.6
Average Service	22.4	9.1	11.9

*Member contributions = 4.8%

**Employer contributions = 156% of Member contributions

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Reason Summary - 01/01/2013 to 12/31/2013

Withdrawal Reason	Defined Contribution Withdrawals		Cash Balance Withdrawals		Total Withdrawals	
	Amount	Number*	Amount	Number*	Amount	Number*
Termination	(\$7,611,021.78)	238	(\$15,637,384.21)	1,032	(\$23,248,405.99)	1,270
Retirement	(\$21,832,645.58)	935	(\$59,124,440.75)	436	(\$80,957,086.33)	1,371
Disability	\$0.00	0	(\$108,534.72)	1	(\$108,534.72)	1
Death	(\$2,844,928.02)	47	(\$3,354,176.89)	35	(\$6,199,104.91)	82
QDRO	(\$187,318.96)	13	(\$163,354.33)	4	(\$350,673.29)	17
Minimum Distributions	(\$497,282.98)	115	(\$397,200.32)	59	(\$894,483.30)	174
Other**	(\$855,335.23)	5	(\$7,345,078.22)	11	(\$8,200,413.45)	16
Total	(\$33,828,532.55)	1,353	(\$86,130,169.44)	1,578	(\$119,958,701.99)	2,931

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

** Other includes Merges to the County Plan and Transfer from Cash Balance Forfeiture Account.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - 01/01/2013 to 12/31/2013

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Members	Amount	Members	Amount	Members
100% Rollover	(\$11,042,358.32)	105	(\$13,447,258.69)	304	(\$24,489,617.01)	409
100% Lump Sum	(\$3,093,908.64)	72	(\$11,786,874.99)	880	(\$14,880,783.63)	952
100% Annuity*	\$0.00	0	(\$22,594,966.04)	112	(\$22,594,966.04)	112
Annuity + Rollover	\$0.00	0	(\$1,258,872.91)	5	(\$1,258,872.91)	5
Partial Payment (Includes SWO's)	(\$3,608,630.46)	212	(\$44,735.65)	3	(\$3,653,366.11)	215
Partial + Rollover	(\$14,450,112.69)	57	(\$20,453,793.61)	97	(\$34,903,906.30)	154
Partial + Lump Sum	(\$582,935.51)	7	(\$20,394.87)	1	(\$603,330.38)	8
Partial + Annuity*	(\$195,251.70)	7	(\$6,110,622.64)	30	(\$6,305,874.34)	37
Partial + Rollover + Annuity	\$0.00	0	(\$3,067,571.82)	9	(\$3,067,571.82)	9
Other**	(\$855,335.23)	5	(\$7,345,078.22)	9	(\$8,200,413.45)	14
Total	(\$33,828,532.55)	465	(\$86,130,169.44)	1,450	(\$119,958,701.99)	1,915
Forfeitures	\$0.00	0	\$2,020,770.53	866	\$2,020,770.53	866
Forfeiture Balance	\$0.00		\$838,527.63		\$838,527.63	

*There were 14 Defined Contribution Members who elected 100% Annuity for a total of \$2,078,170.82. There were 7 Defined Contribution Members who elected a Partial Annuity for a total of \$1,072,116.02. These figures are shown in the Cash Balance section, since all Annuities are paid out of the Cash Balance Fund.

** Other includes Merges to the County Plan and Transfer from Cash Balance Forfeiture Account.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Account Summary - Comparison of 2012 to 2013

Account Summary	2012	2013
Beginning Balance	\$1,429,546,820.59	\$1,514,200,056.21
Contributions		
Member*	\$31,387,009.91	\$32,329,987.05
Employer**	\$48,918,321.71	\$50,397,592.68
Total Contributions	\$80,305,331.62	\$82,727,579.73
Transfers	\$0.00	\$0.00
Withdrawals	(\$103,166,182.82)	(\$119,958,701.99)
Expenses	(\$1,179,379.49)	(\$1,187,479.54)
Earnings	\$108,693,466.31	\$139,013,881.93
Ending Balance	\$1,514,200,056.21	\$1,614,795,336.34
Employee Sources:	\$575,691,375.30	\$620,838,368.54
Employer Sources:	\$938,508,680.91	\$993,956,967.80
Members with an Account Balance	21,430	22,176
Average Account Balance	\$70,657.96	\$72,817.25

*Member contributions = 4.8%

**Employer contributions = 156% of Member contributions

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution and Cash Balance
Withdrawal Reason Summary - Comparison of 2012 to 2013

Withdrawal Reason	2012 Withdrawals		2013 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$19,131,725.16)	1,317	(\$23,248,405.99)	1,270
Retirement	(\$76,130,115.95)	1,296	(\$80,957,086.33)	1,371
Disability	(\$176,253.90)	4	(\$108,534.72)	1
Death	(\$5,738,095.68)	89	(\$6,199,104.91)	82
QDRO	(\$257,567.03)	23	(\$350,673.29)	17
Minimum Distributions	(\$755,213.31)	170	(\$894,483.30)	174
Other**	(\$977,211.79)	19	(\$8,200,413.45)	16
Total	(\$103,166,182.82)	2,918	(\$119,958,701.99)	2,931

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

** Other includes Merges to the County Plan and Transfer from Cash Balance Forfeiture Account.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - Comparison of 2012 to 2013

Withdrawal Type	2012		2013	
	Amount	Members	Amount	Members
100% Rollover	(\$23,884,677.28)	390	(\$24,489,617.01)	409
100% Lump Sum	(\$14,550,530.89)	1,011	(\$14,880,783.63)	952
100% Annuity	(\$26,276,079.35)	131	(\$22,594,966.04)	112
Annuity + Rollover	(\$687,317.26)	4	(\$1,258,872.91)	5
Partial Payment (Includes SWO's)	(\$3,981,278.06)	226	(\$3,653,366.11)	215
Partial + Rollover	(\$28,780,089.24)	138	(\$34,903,906.30)	154
Partial + Lump Sum	(\$222,694.44)	6	(\$603,330.38)	8
Partial + Annuity	(\$3,581,553.13)	19	(\$6,305,874.34)	37
Partial + Rollover + Annuity	(\$224,751.38)	1	(\$3,067,571.82)	9
Other**	(\$977,211.79)	19	(\$8,200,413.45)	14
Total	(\$103,166,182.82)	1,945	(\$119,958,701.99)	1,915
Forfeitures	\$1,610,167.21	751	\$2,020,770.53	866
Forfeiture Balance	\$6,330,374.09		\$838,527.63	

** Other includes Merges to the County Plan and Transfer from Cash Balance Forfeiture Account.

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution and Cash Balance

Member Information - Comparison of 2012 to 2013

Members	Defined Contribution	Cash Balance	Total
New Members			
2012	0	2,171	2,171
2013	0	2,360	2,360
Increase/(Decrease)	0	189	189
Active Members			
2012	4,480	10,869	15,349
2013	3,038	12,606	15,644
Increase/(Decrease)	(1,442)	1,737	295
Deferred Members			
2012	1,677	4,404	6,081
2013	1,597	4,935	6,532
Increase/(Decrease)	(80)	531	451
Total Members			
2012	6,157	15,273	21,430
2013	4,635	17,541	22,176
Increase/(Decrease)	(1,522)	2,268	746

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution

Summary of Assets - 01/01/2013 to 12/31/2013

Fund Name	Balance 1/1/2013	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2013	% Total Balance
Stable Fund	\$139,533,152.33	\$2,131,730.91	(\$7,946,879.46)	(\$61,206,299.30)	(\$52,293.57)	\$1,308,991.91	\$73,768,402.82	12.16%
Money Market Fund	\$11,915,119.63	\$168,369.52	(\$1,904,110.06)	(\$6,237,141.47)	(\$3,519.87)	\$4,076.44	\$3,942,794.19	0.65%
S & P 500 Stock Index	\$85,131,917.58	\$2,447,891.96	(\$2,751,296.71)	(\$22,019,908.04)	(\$47,426.36)	\$21,198,580.35	\$83,959,758.78	13.85%
Small Co. Stock Fund	\$27,641,890.77	\$898,361.53	(\$1,282,876.24)	(\$5,408,967.63)	(\$16,763.55)	\$9,282,159.53	\$31,113,804.41	5.13%
International Stock Fund	\$18,465,935.72	\$739,026.86	(\$613,309.82)	(\$4,729,057.87)	(\$9,299.92)	\$2,141,521.58	\$15,994,816.55	2.64%
Bond Market Index	\$22,240,950.50	\$320,112.68	(\$841,080.38)	(\$14,832,781.39)	(\$5,325.67)	(\$184,268.33)	\$6,697,607.41	1.10%
Lg. Co. Growth Stock Index	\$20,424,074.51	\$758,210.70	(\$617,186.63)	(\$3,842,893.57)	(\$11,995.17)	\$5,620,293.31	\$22,330,503.15	3.68%
Lg. Co. Value Stock Index	\$18,816,261.26	\$713,216.21	(\$1,011,570.64)	(\$1,300,522.48)	(\$11,651.45)	\$5,167,297.85	\$22,373,030.75	3.69%
Conservative Premixed Fund	\$21,944,993.63	\$508,934.24	(\$1,089,545.36)	(\$10,157,019.00)	(\$8,698.29)	\$789,491.11	\$11,988,156.33	1.98%
Aggressive Premixed Fund	\$52,550,090.92	\$2,075,948.93	(\$1,423,286.98)	(\$9,540,409.94)	(\$32,366.88)	\$9,684,049.40	\$53,314,025.45	8.79%
Moderate Premixed Fund	\$327,670,222.92	\$7,633,355.11	(\$13,141,257.89)	(\$86,727,085.47)	(\$168,348.83)	\$34,499,890.88	\$269,766,776.72	44.49%
Investor Select Fund	\$8,706,109.63	\$209,282.46	(\$592,136.72)	(\$3,670,646.50)	(\$3,355.31)	\$943,936.02	\$5,593,189.58	0.92%
Age-Based Conservative	\$4,638,574.07	\$32,860.94	(\$514,267.97)	(\$1,035,038.29)	(\$1,587.40)	\$174,475.18	\$3,295,016.53	0.54%
Age-Based Aggressive	\$136,974.04	\$27,890.83	\$0.00	\$176,994.40	(\$189.99)	\$50,634.68	\$392,303.96	0.06%
Age-Based Moderate	\$3,093,978.22	\$50,866.09	(\$99,727.69)	(\$1,350,409.03)	(\$1,102.01)	\$245,355.07	\$1,938,960.65	0.32%
Total Fund	\$762,910,245.73	\$18,716,058.97	(\$33,828,532.55)	(\$231,881,185.58)	(\$373,924.27)	\$90,926,484.98	\$606,469,147.28	100.00%

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

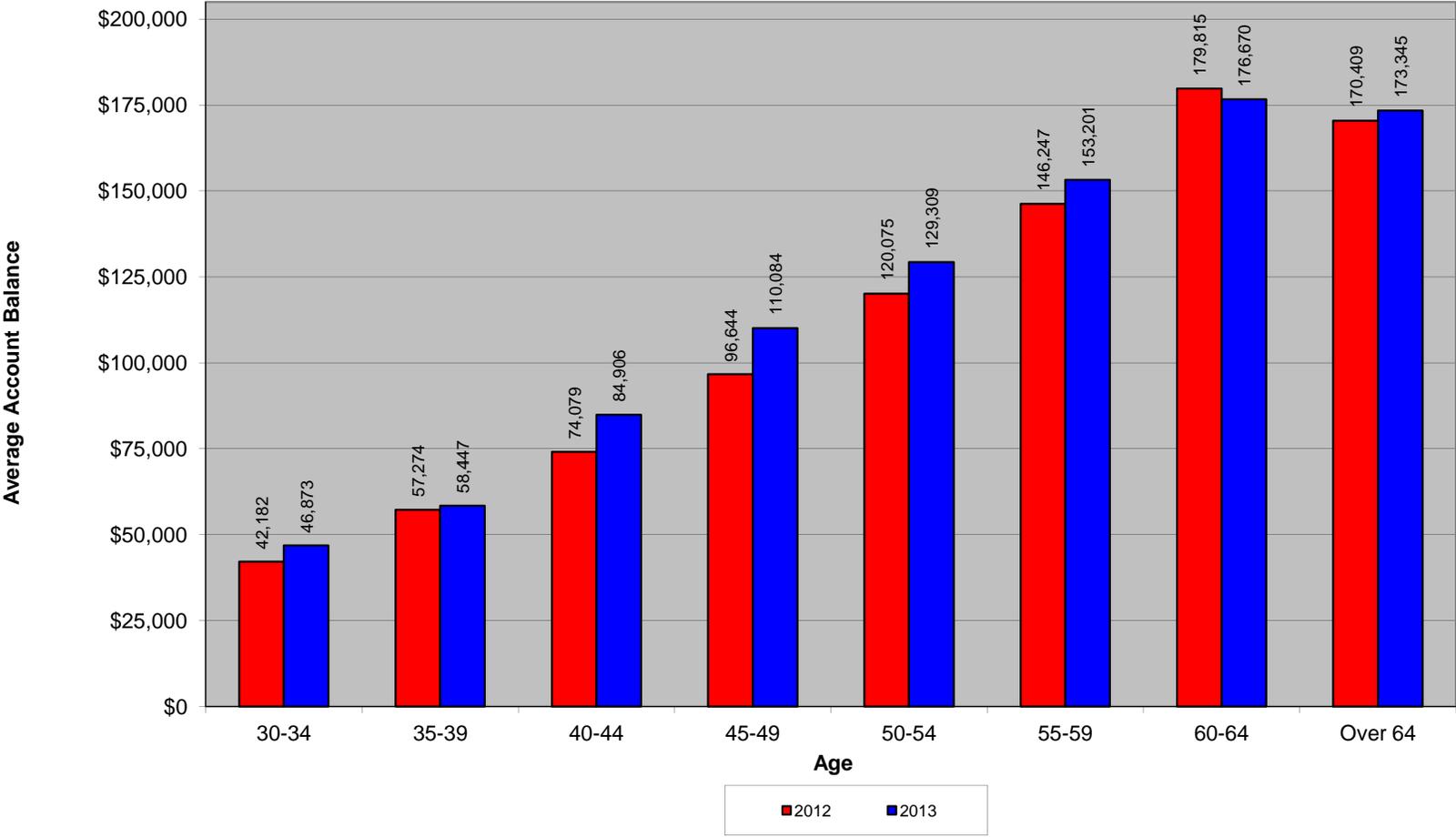
Contract 3310-01

Defined Contribution

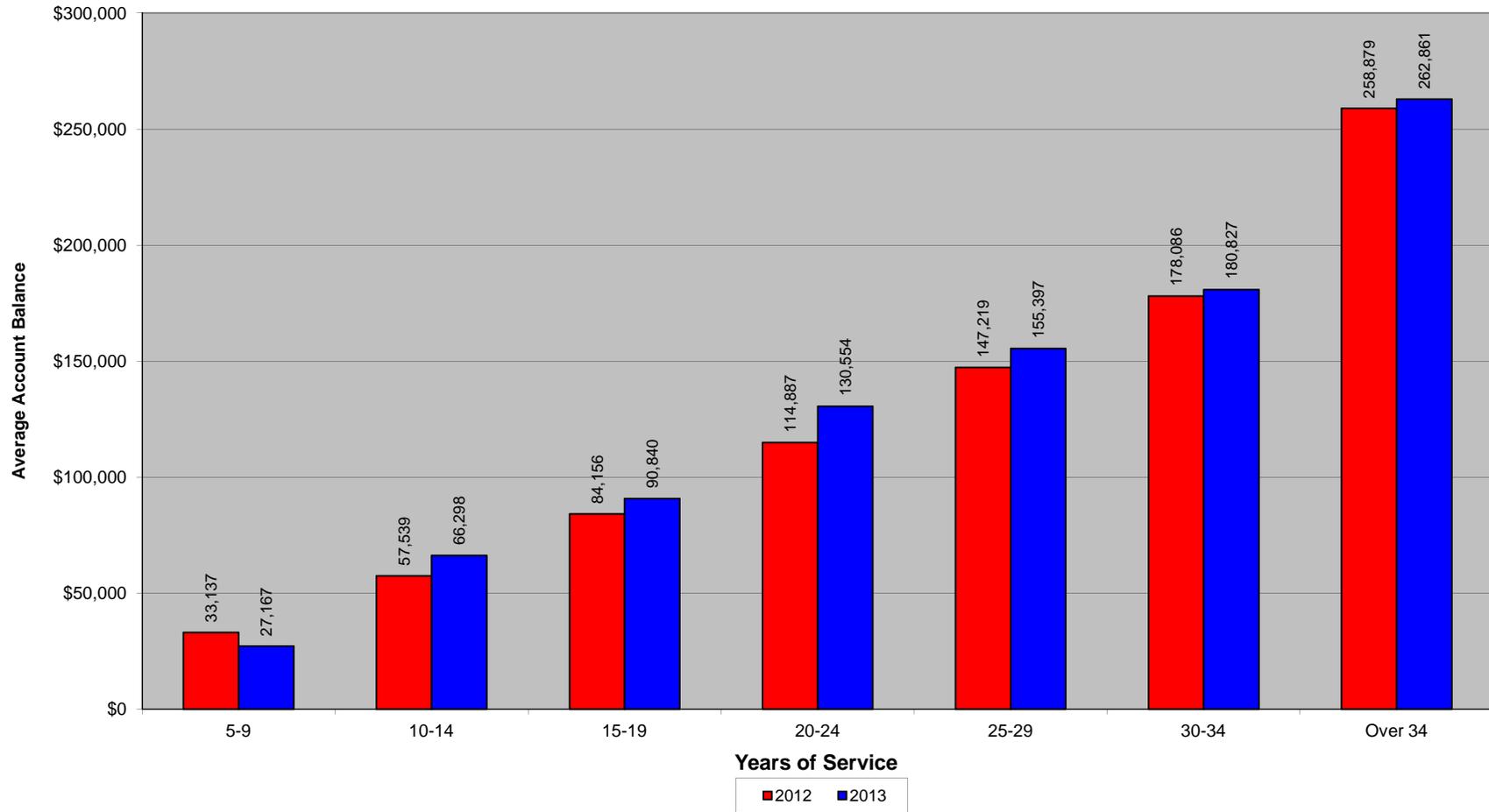
Member Investment Account Balances and Allocations - as of 12/31/2013

Fund Name	# of Members With A Balance	Market Value	Average Market Value	# of Members With Allocation %	Average Allocation %
Stable Fund	2,676	\$73,768,402.82	\$27,566.67	1,171	69.26
Money Market Fund	310	\$3,942,794.19	\$12,718.69	157	26.59
S & P 500 Stock Index	2,709	\$83,959,758.78	\$30,992.90	1,719	50.25
Small Co. Stock Fund	1,363	\$31,113,804.41	\$22,827.44	909	25.28
International Stock Fund	1,144	\$15,994,816.55	\$13,981.48	781	21.41
Bond Market Index	553	\$6,697,607.41	\$12,111.41	320	22.72
Lg. Co. Growth Stock Index	1,155	\$22,330,503.15	\$19,333.77	769	25.09
Lg. Co. Value Stock Index	1,020	\$22,373,030.75	\$21,934.34	718	24.52
Conservative Premixed Fund	540	\$11,988,156.33	\$22,200.29	321	35.29
Aggressive Premixed Fund	1,254	\$53,314,025.45	\$42,515.17	815	50.97
Moderate Premixed Fund	3,633	\$269,766,776.72	\$74,254.55	2,257	70.89
Investor Select Fund	178	\$5,593,189.58	\$31,422.41	127	29.04
Age-Based Conservative	37	\$3,295,016.53	\$89,054.50	11	51.81
Age-Based Aggressive	18	\$392,303.96	\$21,794.66	14	48.92
Age-Based Moderate	58	\$1,938,960.65	\$33,430.36	30	32.23
Total		\$606,469,147.28			

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution
Account Balance by Age



STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution
Account Balance by Years of Service



STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Defined Contribution
Systematic Withdrawals (SWOs) - 01/01/2013 to 12/31/2013

SWO Frequency	Number of SWOs	Number Paid by Check	Number Paid by Direct Deposit
Monthly	70	8	62
Quarterly	6	2	4
Semi-Annual	2	0	2
Annual	6	2	4
Total	84	12	72

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

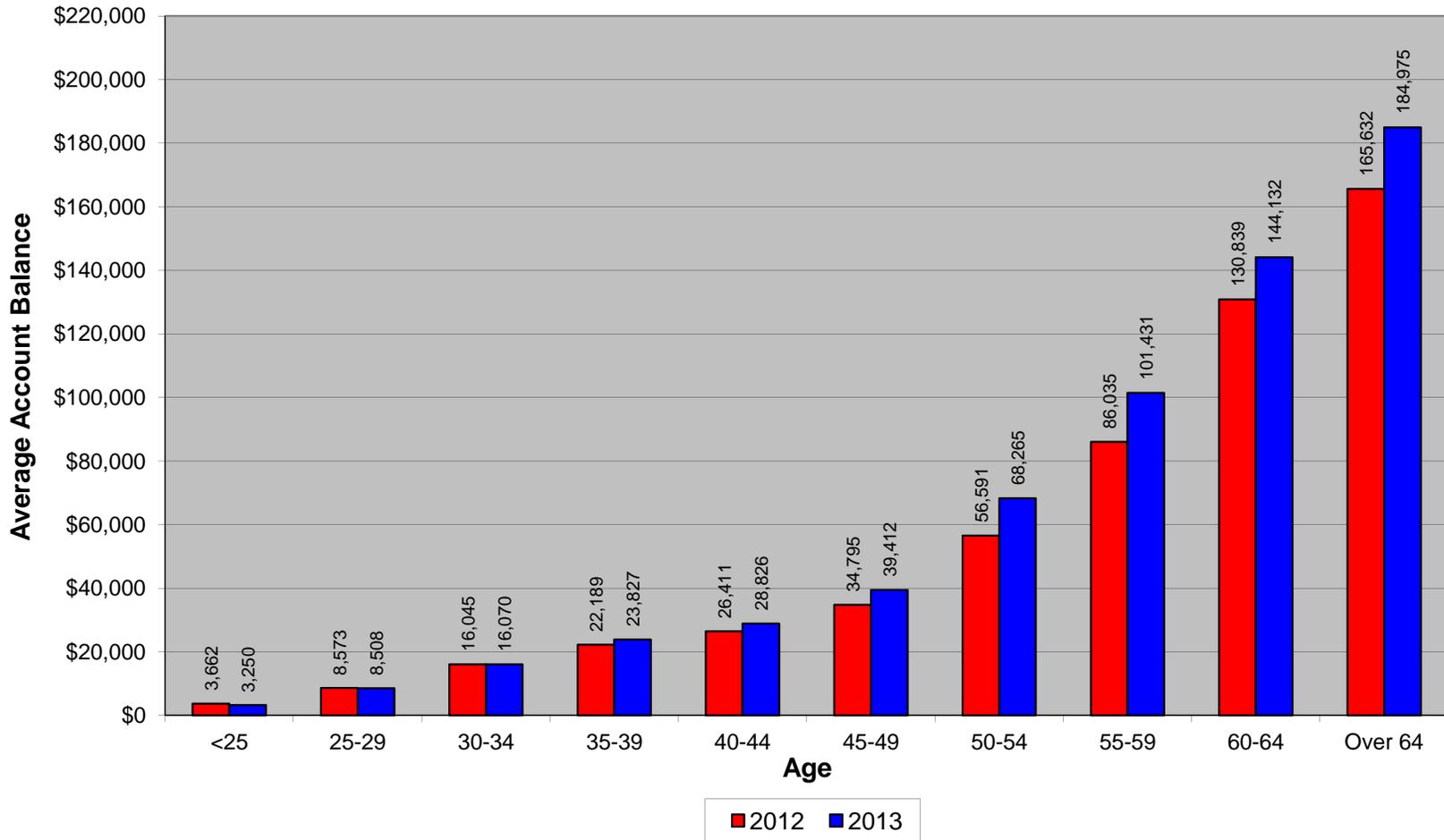
Contract 3310-01

Cash Balance

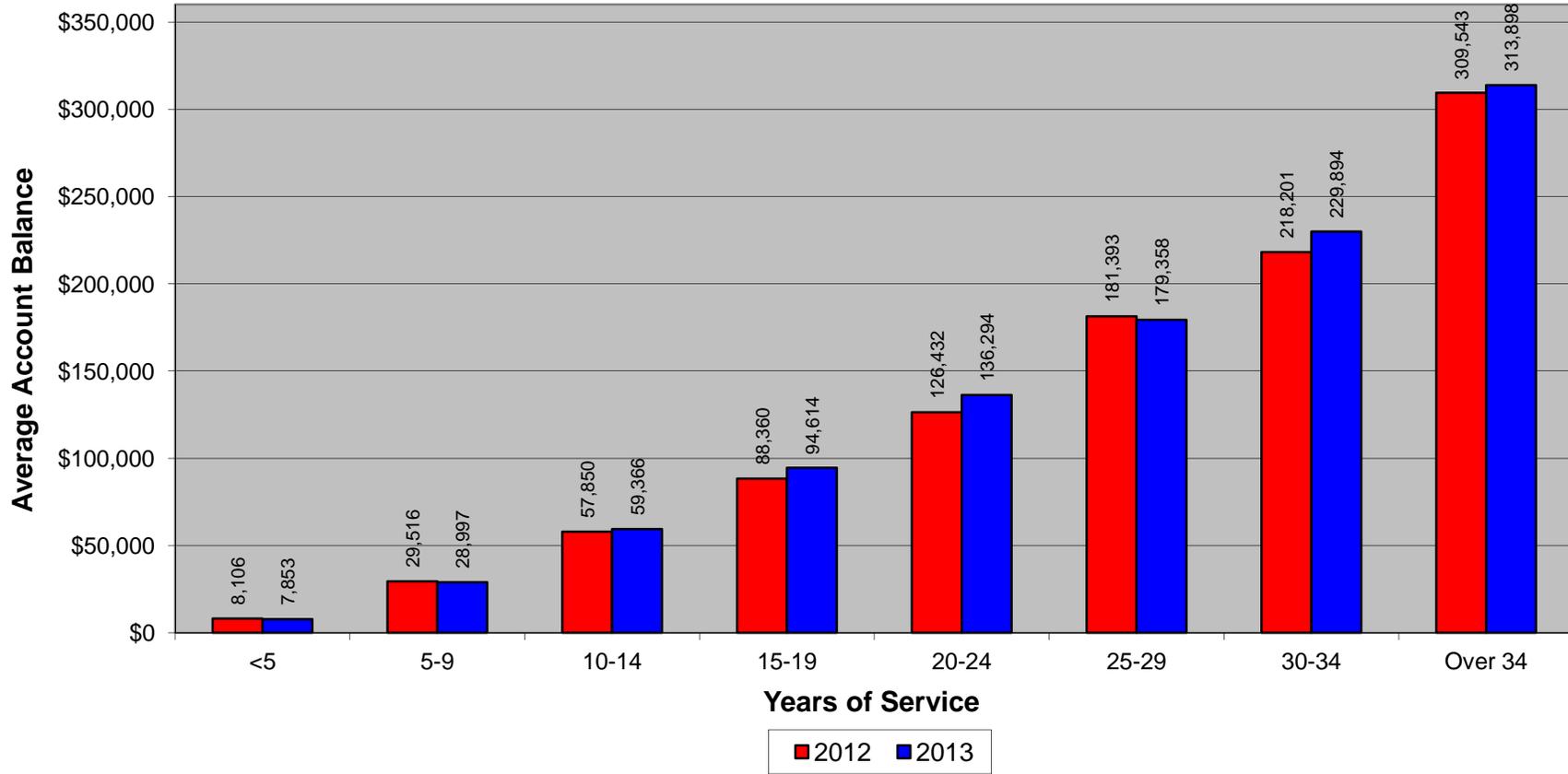
Summary of Assets - 01/01/2013 to 12/31/2013

Fund Name	Balance 1/1/2013	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2013	% Total Balance
Cash Balance Fund	\$751,285,848.21	\$63,984,188.33	(\$86,128,106.98)	\$231,908,050.15	(\$813,345.69)	\$48,087,396.95	\$1,008,324,030.97	100.00%
Residual Accounts Fund	<u>\$3,962.27</u>	<u>\$27,332.43</u>	<u>(\$2,062.46)</u>	<u>(\$26,864.57)</u>	<u>(\$209.58)</u>	<u>\$0.00</u>	<u>\$2,158.09</u>	<u>0.00%</u>
Total Fund	\$751,289,810.48	\$64,011,520.76	(\$86,130,169.44)	\$231,881,185.58	(\$813,555.27)	\$48,087,396.95	\$1,008,326,189.06	100.00%

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Cash Balance
Account Balance by Age



STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
Contract 3310-01
Cash Balance
Account Balance by Years of Service



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Account Summary - 1/1/2013 to 12/31/2013

Account Summary	Defined Contribution	Cash Balance	Total
Beginning Balance	\$200,281,037.37	\$242,502,526.02	\$442,783,563.39
Deposits			
Member*	\$2,832,486.61	\$9,670,360.51	\$12,502,847.12
Employer**	\$4,200,834.81	\$14,320,666.49	\$18,521,501.30
Total Contributions	\$7,033,321.42	\$23,991,027.00	\$31,024,348.42
Transfers	(\$44,485,539.21)	\$44,485,539.21	\$0.00
Withdrawals	(\$8,796,621.08)	(\$17,236,806.91)	(\$26,033,427.99)
Expenses	(\$66,801.94)	(\$456,035.76)	(\$522,837.70)
Earnings	\$26,465,163.41	\$14,450,390.12	\$40,915,553.53
Ending Balance	\$180,430,559.97	\$307,736,639.68	\$488,167,199.65
Employee Sources:	\$69,985,412.61	\$123,099,298.66	\$193,084,711.27
Employer Sources:	\$110,445,147.36	\$184,637,341.02	\$295,082,488.38
Members with an Account Balance	1,992	8,196	10,188
Average Account Balance	\$90,577.59	\$37,547.17	\$47,915.90
Average Age	54.7	47.0	48.5
Average Service	20.5	7.8	10.3

***Member contributions = 4.5%**

****Employer contributions = 150% of Member contributions**

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Withdrawal Reason Summary - 01/01/2013 to 12/31/2013

Withdrawal Reason	Defined Contribution Withdrawals		Cash Balance Withdrawals		Total Withdrawals	
	Amount	Number*	Amount	Number*	Amount	Number*
Termination	(\$2,801,387.85)	87	(\$4,021,827.27)	371	(\$6,823,215.12)	458
Retirement	(\$5,155,191.13)	373	(\$11,052,684.91)	203	(\$16,207,876.04)	576
Disability	\$0.00	0	\$0.00	0	\$0.00	0
Death	(\$658,370.32)	30	(\$600,784.32)	21	(\$1,259,154.64)	51
QDRO	(\$13,000.00)	4	(\$41,139.29)	1	(\$54,139.29)	5
Minimum Distributions	(\$166,481.22)	75	(\$157,198.96)	54	(\$323,680.18)	129
Other**	(\$2,190.56)	10	(\$1,363,172.16)	26	(\$1,365,362.72)	36
Total	(\$8,796,621.08)	579	(\$17,236,806.91)	676	(\$26,033,427.99)	1,255

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

** Other includes Return of Ineligible Contributions and Transfer from Cash Balance Forfeiture Account.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - 01/01/2013 to 12/31/2013

Withdrawal Type	Defined Contribution		Cash Balance		Total	
	Amount	Members	Amount	Members	Amount	Members
100% Rollover	(\$4,418,270.65)	57	(\$3,920,904.54)	118	(\$8,339,175.19)	175
100% Lump Sum	(\$965,512.95)	43	(\$3,599,530.28)	369	(\$4,565,043.23)	412
100% Annuity*	\$0.00	0	(\$2,751,174.24)	33	(\$2,751,174.24)	33
Annuity + Rollover	\$0.00	0	\$0.00	0	\$0.00	0
Partial Payment (Includes SWO's)	(\$704,886.44)	98	(\$1,155.80)	1	(\$706,042.24)	99
Partial + Rollover	(\$2,659,809.74)	25	(\$4,188,975.79)	0	(\$6,848,785.53)	25
Partial + Lump Sum	(\$43,112.05)	1	\$0.00	0	(\$43,112.05)	1
Partial + Annuity*	(\$2,838.69)	2	(\$1,161,894.10)	0	(\$1,164,732.79)	2
Partial + Rollover + Annuity	\$0.00	0	(\$250,000.00)	1	(\$250,000.00)	1
Other**	(\$2,190.56)	10	(\$1,363,172.16)	24	(\$1,365,362.72)	34
Total	(\$8,796,621.08)	236	(\$17,236,806.91)	546	(\$26,033,427.99)	782
Forfeitures	\$0.00	0	\$634,137.75	317	\$634,137.75	317
Forfeiture Balance	\$0.00		\$287,131.18		\$287,131.18	

*There were 7 Defined Contribution Members who elected 100% Annuity for a total of \$534,845.78. There were 2 Defined Contribution Members who elected a Partial Annuity for a total of \$83,436.81. These figures are shown in the Cash Balance section, since all Annuities are paid out of the Cash Balance Fund.

** Other includes Return of Ineligible Contributions and Transfer from Cash Balance Forfeiture Account.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Account Summary - Comparison of 2012 to 2013

Account Summary	2012	2013
Beginning Balance	\$405,847,698.28	\$442,783,563.39
Contributions		
Member*	\$12,158,994.01	\$12,502,847.12
Employer**	\$18,028,875.12	\$18,521,501.30
Total Contributions	\$30,187,869.13	\$31,024,348.42
Transfers	\$0.00	\$0.00
Withdrawals	(\$23,091,089.66)	(\$26,033,427.99)
Expenses	(\$619,638.13)	(\$522,837.70)
Earnings	\$30,458,723.77	\$40,915,553.53
Ending Balance	\$442,783,563.39	\$488,167,199.65
Employee Sources:	\$173,307,130.35	\$193,084,711.27
Employer Sources:	\$269,476,432.97	\$295,082,488.38
Members with an Account Balance	9,927	10,188
Average Account Balance	\$44,603.97	\$47,915.90
Average Age	48.4	48.5
Average Service	10.3	10.3

*Member contributions = 4.5%

**Employer contributions = 150% of Member contributions

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution and Cash Balance
Withdrawal Reason Summary - Comparison of 2012 to 2013

Withdrawal Reason	2012 Withdrawals		2013 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$6,190,792.11)	431	(\$6,823,215.12)	458
Retirement	(\$14,716,384.93)	521	(\$16,207,876.04)	576
Disability	\$0.00	0	\$0.00	0
Death	(\$1,695,346.85)	52	(\$1,259,154.64)	51
QDRO	(\$94,629.85)	6	(\$54,139.29)	5
Minimum Distributions	(\$258,099.01)	109	(\$323,680.18)	129
Other**	(\$135,836.91)	20	(\$1,365,362.72)	36
Total	(\$23,091,089.66)	1,139	(\$26,033,427.99)	1,255

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

** Other includes Return of Ineligible Contributions and Transfer from Cash Balance Forfeiture Account.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Withdrawal Type Summary - Comparison of 2012 to 2013

Withdrawal Type	2012		2013	
	Amount	Members	Amount	Members
100% Rollover	(\$6,196,083.18)	154	(\$8,339,175.19)	175
100% Lump Sum	(\$5,579,837.35)	393	(\$4,565,043.23)	412
100% Annuity	(\$4,183,317.34)	45	(\$2,751,174.24)	33
Annuity + Rollover	(\$124,209.08)	1	\$0.00	0
Partial Payment (Includes SWO's)	(\$678,381.86)	100	(\$706,042.24)	99
Partial + Rollover	(\$5,629,459.84)	64	(\$6,848,785.53)	25
Partial + Lump Sum	(\$48,165.37)	3	(\$43,112.05)	1
Partial + Annuity	(\$286,653.48)	3	(\$1,164,732.79)	2
Partial + Rollover + Annuity	(\$229,145.25)	2	(\$250,000.00)	1
Other**	(\$135,836.91)	20	(\$1,365,362.72)	34
Total	(\$23,091,089.66)	785	(\$26,033,427.99)	782
Forfeitures	\$569,280.71	273	\$634,137.75	317
Forfeiture Balance	\$1,315,091.99		\$287,131.18	

** Other includes Return of Ineligible Contributions and Transfer from Cash Balance Forfeiture Account.

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution and Cash Balance

Member Information - Comparison of 2012 to 2013

Members	Defined Contribution	Cash Balance	Total
New Members			
2012	0	786	786
2013	0	867	867
Increase/(Decrease)	0	81	81
Active Members			
2012	1,717	5,766	7,483
2013	1,266	6,277	7,543
Increase/(Decrease)	(451)	511	60
Deferred Members			
2012	757	1,687	2,444
2013	726	1,919	2,645
Increase/(Decrease)	(31)	232	201
Total Members			
2012	2,474	7,453	9,927
2013	1,992	8,196	10,188
Increase/(Decrease)	(482)	743	261

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution

Summary of Assets - 01/01/2013 to 12/31/2013

Fund Name	Balance 1/1/2013	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2013	% Total Balance
Stable Fund	\$26,920,602.10	\$768,072.81	(\$1,825,500.97)	(\$6,333,284.18)	(\$9,188.09)	\$342,711.10	\$19,863,412.77	11.01%
Money Market Fund	\$2,018,750.21	\$43,485.86	(\$30,936.79)	(\$1,321,042.46)	(\$469.48)	\$673.48	\$710,460.82	0.39%
S & P 500 Stock Index	\$23,981,206.63	\$873,253.20	(\$1,064,172.08)	(\$5,939,698.26)	(\$7,931.56)	\$6,036,189.26	\$23,878,847.19	13.23%
Small Co. Stock Fund	\$6,658,382.32	\$319,832.50	(\$272,670.43)	(\$868,589.78)	(\$2,530.32)	\$2,445,622.17	\$8,280,046.46	4.59%
International Stock Fund	\$3,367,179.22	\$196,113.05	(\$113,736.22)	(\$628,389.08)	(\$1,128.17)	\$415,521.14	\$3,235,559.94	1.79%
Bond Market Index	\$2,852,752.14	\$56,562.80	(\$31,412.07)	(\$1,598,325.58)	(\$601.83)	(\$35,387.72)	\$1,243,587.74	0.69%
Lg. Co. Growth Stock Index	\$4,728,313.87	\$227,833.52	(\$174,769.92)	(\$695,132.91)	(\$1,710.45)	\$1,350,072.04	\$5,434,606.15	3.01%
Lg. Co. Value Stock Index	\$3,692,590.88	\$170,105.01	(\$155,331.25)	(\$937,324.83)	(\$1,161.09)	\$945,227.11	\$3,714,105.83	2.06%
Conservative Premixed Fund	\$6,519,037.65	\$262,577.46	(\$337,042.56)	(\$1,322,394.24)	(\$2,331.58)	\$327,145.00	\$5,446,991.73	3.02%
Aggressive Premixed Fund	\$15,614,328.30	\$722,740.55	(\$577,640.77)	(\$2,223,282.18)	(\$6,163.99)	\$3,015,609.63	\$16,545,591.54	9.17%
Moderate Premixed Fund	\$101,090,213.45	\$3,288,383.96	(\$4,197,625.75)	(\$21,835,927.00)	(\$32,877.22)	\$11,292,636.43	\$89,604,803.87	49.66%
Investor Select Fund	\$1,672,669.28	\$56,210.31	(\$15,782.27)	(\$516,383.60)	(\$417.10)	\$219,006.17	\$1,415,302.79	0.78%
Age-Based Conservative	\$381,561.73	\$5,613.41	\$0.00	\$116,095.41	(\$139.93)	\$34,767.57	\$537,898.19	0.30%
Age-Based Aggressive	\$69,076.78	\$17,111.99	\$0.00	\$33,600.30	(\$47.18)	\$23,457.69	\$143,199.58	0.08%
Age-Based Moderate	\$714,372.81	\$25,424.99	\$0.00	(\$415,460.82)	(\$103.95)	\$51,912.34	\$376,145.37	0.21%
Total Fund	\$200,281,037.37	\$7,033,321.42	(\$8,796,621.08)	(\$44,485,539.21)	(\$66,801.94)	\$26,465,163.41	\$180,430,559.97	100.00%

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

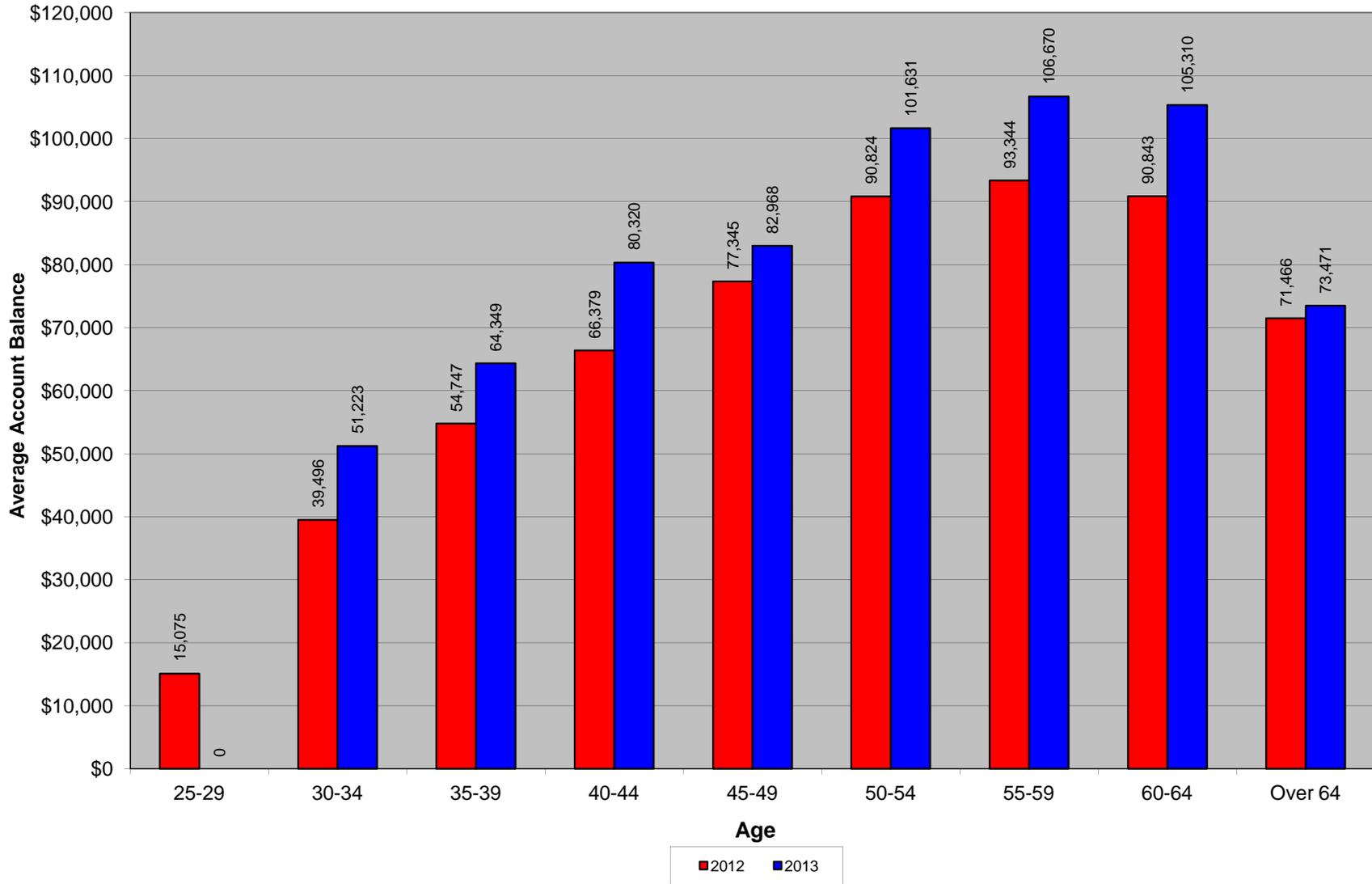
Contract 3135-01

Defined Contribution

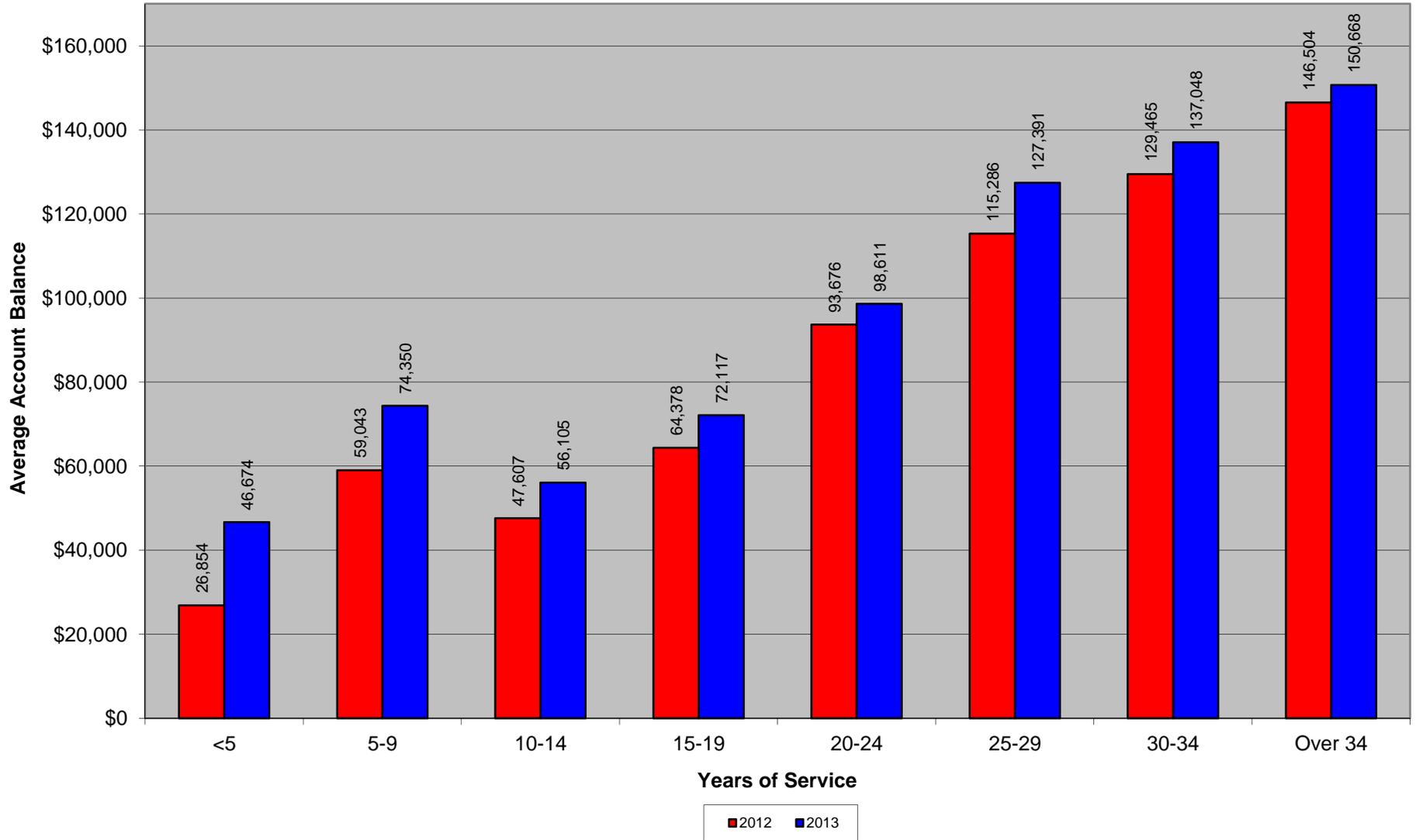
Member Investment Account Balances and Allocations - as of 12/31/2013

Fund Name	# of Members With A Balance	Market Value	Average Market Value	# of Members With Allocation %	Average Allocation %
Stable Fund	1,194	\$19,863,412.77	\$16,636.02	515	69.42
Money Market Fund	147	\$710,460.82	\$4,833.07	69	28.69
S & P 500 Stock Index	1,081	\$23,878,847.19	\$22,089.59	651	52.92
Small Co. Stock Fund	453	\$8,280,046.46	\$18,278.25	298	29.06
International Stock Fund	371	\$3,235,559.94	\$8,721.19	231	22.15
Bond Market Index	198	\$1,243,587.74	\$6,280.75	95	21.07
Lg. Co. Growth Stock Index	376	\$5,434,606.15	\$14,453.74	262	27.98
Lg. Co. Value Stock Index	310	\$3,714,105.83	\$11,980.99	214	22.65
Conservative Premixed Fund	257	\$5,446,991.73	\$21,194.52	174	43.67
Aggressive Premixed Fund	516	\$16,545,591.54	\$32,065.10	335	47.62
Moderate Premixed Fund	1,689	\$89,604,803.87	\$53,051.99	1,022	72.87
Investor Select Fund	48	\$1,415,302.79	\$29,485.47	24	50.16
Age-Based Conservative	13	\$537,898.19	\$41,376.78	3	83.33
Age-Based Aggressive	3	\$143,199.58	\$47,733.19	3	70.00
Age-Based Moderate	21	\$376,145.37	\$17,911.68	13	31.92
Total		\$180,430,559.97			

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution
Account Balance by Age



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Defined Contribution
Account Balance by Years of Service



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution

Systematic Withdrawals (SWOs) - 01/01/2013 to 12/31/2013

SWO Frequency	Number of SWOs	Number Paid by Check	Number Paid by Direct Deposit
Monthly	29	6	23
Quarterly	1	0	1
Semi-Annual	1	1	0
Annual	9	8	1
Total	40	15	25

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

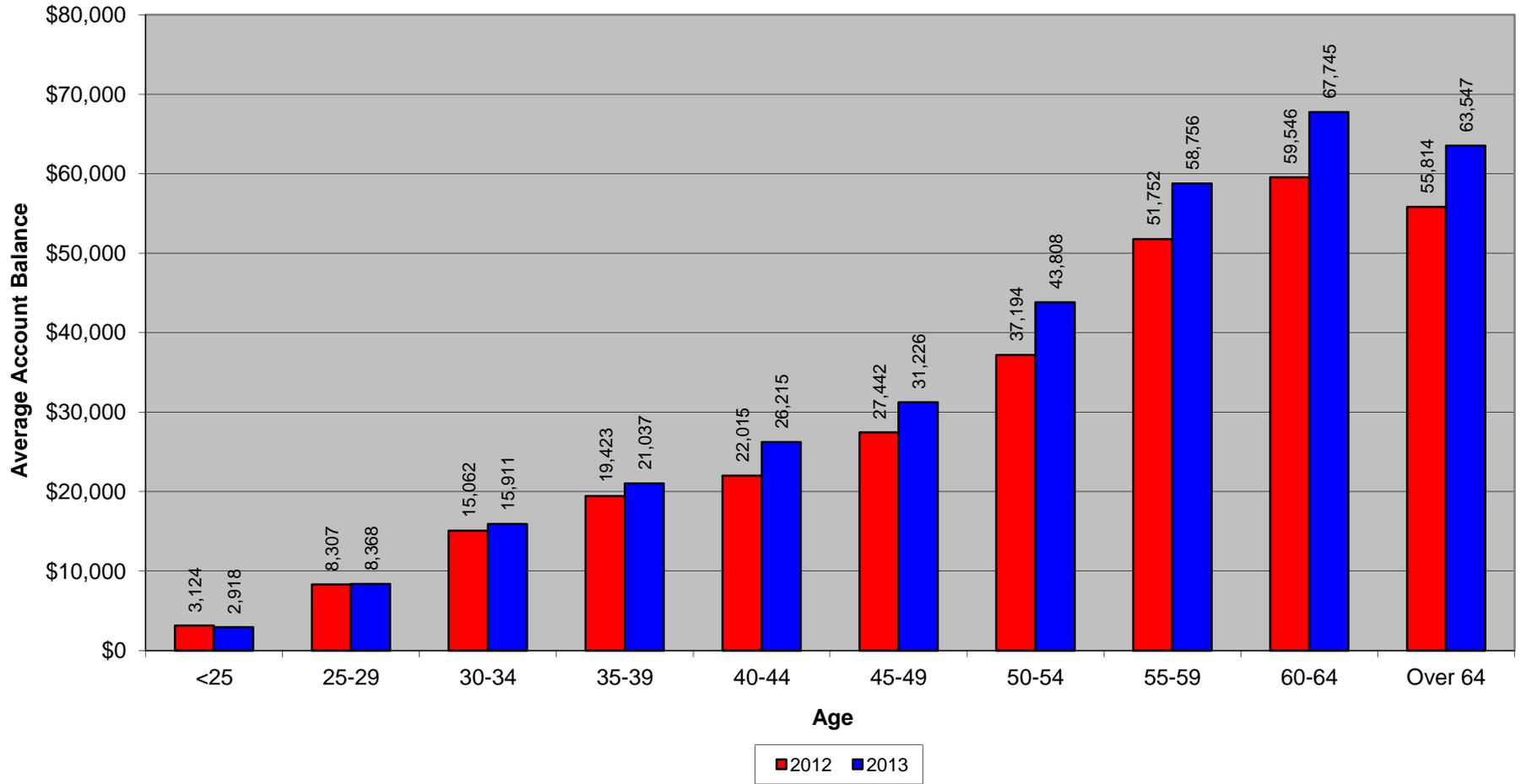
Contract 3135-01

Cash Balance

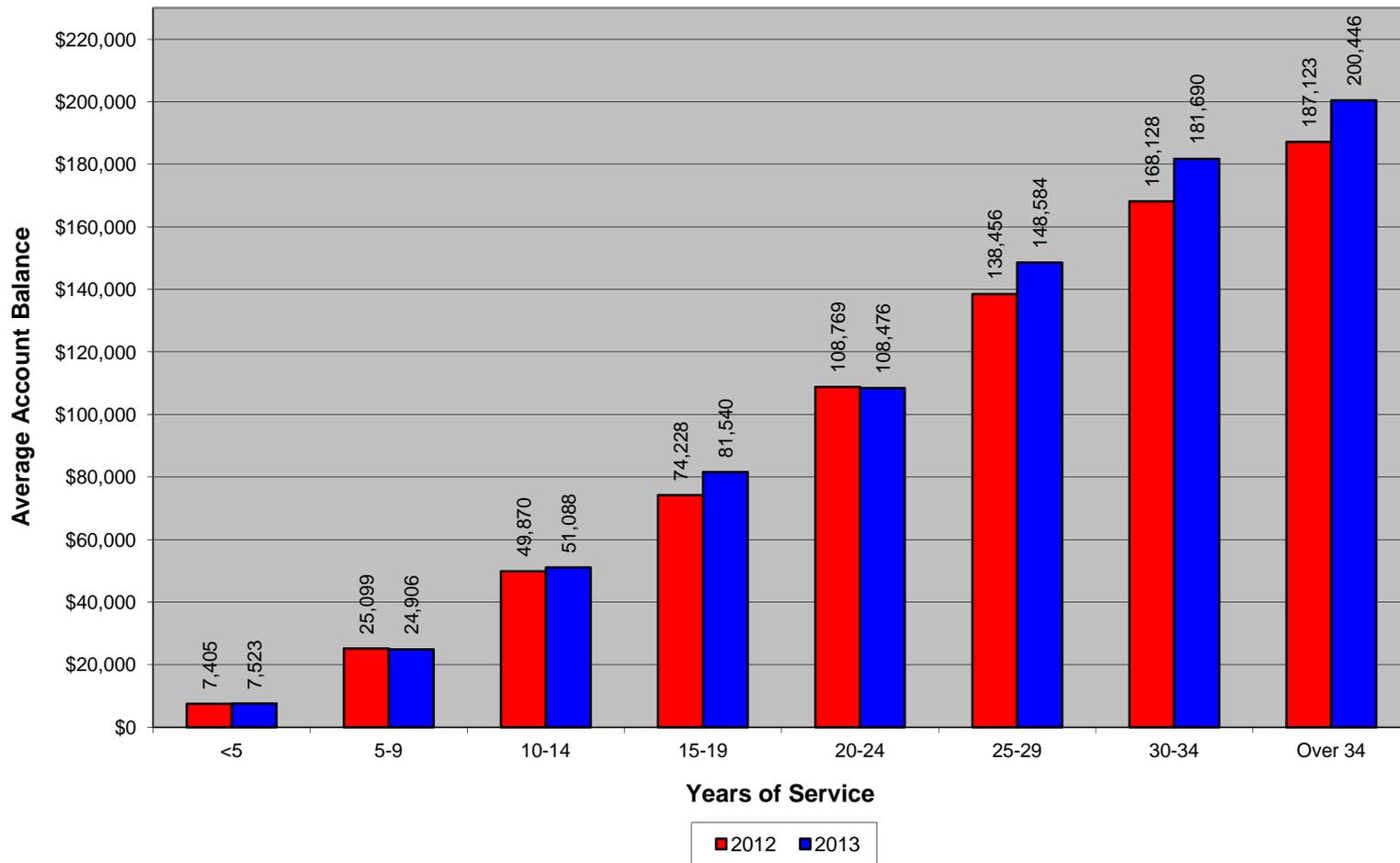
Summary of Assets - 01/01/2013 to 12/31/2013

Fund Name	Balance 1/1/2013	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2013	% Total Balance
Cash Balance Fund	\$242,501,127.64	\$23,977,825.05	(\$17,230,403.85)	\$44,490,972.95	(\$455,721.58)	\$14,450,390.12	\$307,734,190.33	100.00%
Residual Accounts Fund	<u>\$1,398.38</u>	<u>\$13,201.95</u>	<u>(\$6,403.06)</u>	<u>(\$5,433.74)</u>	<u>(\$314.18)</u>	<u>\$0.00</u>	<u>\$2,449.35</u>	<u>0.00%</u>
Total Fund	\$242,502,526.02	\$23,991,027.00	(\$17,236,806.91)	\$44,485,539.21	(\$456,035.76)	\$14,450,390.12	\$307,736,639.68	100.00%

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Cash Balance
Account Balance by Age



NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN
Contract 3135-01
Cash Balance
Account Balance by Years of Service



STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Summary of Assets - 01/01/2013 to 12/31/2013

Fund Name	Balance 1/1/2013	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2013	% Total Balance
Stable Fund	\$30,688,146.96	\$3,471,250.83	(\$3,981,714.51)	\$1,836,766.12	(\$32,091.86)	\$534,318.87	\$32,516,676.41	19.93%
Money Market Fund	\$2,810,136.51	\$230,797.58	(\$397,110.92)	\$280,146.64	(\$3,500.56)	\$2,722.24	\$2,923,191.49	1.79%
S & P 500 Stock Index	\$27,331,759.26	\$1,772,678.03	(\$1,649,805.26)	(\$1,037,774.42)	(\$30,837.52)	\$8,639,937.58	\$35,025,957.67	21.47%
Small Co. Stock Fund	\$11,765,912.15	\$930,048.16	(\$737,579.54)	\$206,158.76	(\$13,825.15)	\$5,031,915.47	\$17,182,629.85	10.53%
International Stock Fund	\$10,034,758.16	\$719,223.05	(\$402,570.49)	\$18,693.93	(\$10,571.91)	\$1,464,114.53	\$11,823,647.27	7.24%
Bond Market Index	\$7,301,947.17	\$597,219.63	(\$844,617.77)	(\$1,992,511.58)	(\$6,269.04)	(\$121,515.14)	\$4,934,253.27	3.02%
Lg. Co. Growth Stock Index	\$7,295,606.86	\$647,834.65	(\$433,080.83)	(\$158,833.54)	(\$8,186.67)	\$2,440,560.28	\$9,783,900.75	5.99%
Lg. Co. Value Stock Index	\$7,855,737.59	\$830,843.72	(\$638,348.59)	\$559,697.11	(\$9,209.72)	\$2,652,688.22	\$11,251,408.33	6.89%
Conservative Premixed Fund	\$4,434,663.14	\$354,491.37	(\$555,967.52)	(\$46,297.69)	(\$5,022.20)	\$271,264.26	\$4,453,131.36	2.73%
Aggressive Premixed Fund	\$5,605,490.78	\$556,216.37	(\$274,950.47)	(\$234,990.49)	(\$7,776.09)	\$1,212,874.11	\$6,856,864.21	4.20%
Moderate Premixed Fund	\$13,692,848.43	\$1,125,984.15	(\$1,280,773.28)	(\$245,786.50)	(\$15,620.50)	\$1,889,408.63	\$15,166,060.93	9.29%
Investor Select Fund	\$5,574,414.78	\$559,223.34	(\$334,631.31)	\$413,930.98	(\$6,009.85)	\$1,066,182.52	\$7,273,110.46	4.46%
Age-Based Conservative	\$2,352,879.47	\$336,421.65	(\$706,158.52)	\$202,033.06	(\$2,668.02)	\$141,986.04	\$2,324,493.68	1.42%
Age-Based Aggressive	\$116,060.53	\$54,403.28	(\$1,461.61)	(\$2,980.90)	(\$673.33)	\$32,005.81	\$197,353.78	0.12%
Age-Based Moderate	\$1,057,495.89	\$155,002.84	(\$86,446.08)	\$201,748.52	(\$1,732.76)	\$167,472.50	\$1,493,540.91	0.92%
Total Fund	\$137,917,857.68	\$12,341,638.65	(\$12,325,216.70)	\$0.00	(\$153,995.18)	\$25,425,935.92	\$163,206,220.37	100.00%

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Account Summary - Comparison of 2012 to 2013

Account Summary	2012	2013
Beginning Balance	\$121,558,646.27	\$137,917,857.68
Contributions		
Employee	\$9,382,578.78	\$9,679,073.46
Transfers from Hartford	\$1,253,186.96	\$578,387.80
Rollovers from State/DROP Plan*	\$599,042.08	\$1,553,401.40
Rollovers from Other Plans	\$398,858.88	\$530,775.99
Total Contributions	\$11,633,666.70	\$12,341,638.65
Withdrawals	(\$8,706,321.51)	(\$12,325,216.70)
Expenses	(\$78,634.22)	(\$153,995.18)
Earnings	\$13,510,500.44	\$25,425,935.92
Ending Balance	\$137,917,857.68	\$163,206,220.37
Employee Source:	\$133,500,263.03	\$156,259,125.12
Rollover Source:	\$4,417,594.65	\$6,947,095.25
Members with an Account Balance	3,221	3,221
Average Account Balance	\$42,818.34	\$50,669.43
Average Age	55.1	55.4
Average Service	20.9	20.5

*Eleven members elected to rollover part or all of their State account balance to the State Deferred Compensation Plan.

*One member elected to rollover part or all of their DROP account balance to the State Deferred Compensation Plan.

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN
Contract 2000-01
Withdrawal Reason Summary - Comparison of 2012 to 2013

Withdrawal Reason	2012 Withdrawals		2013 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$398,807.77)	83	(\$1,321,038.04)	103
Retirement	(\$7,560,838.38)	675	(\$10,259,604.04)	748
Disability	\$0.00	0	\$0.00	0
Death	(\$435,214.84)	38	(\$434,704.81)	37
QDRO	\$0.00	0	\$0.00	0
Minimum Distributions	(\$265,468.34)	76	(\$282,290.97)	79
De minimis	(\$11,875.89)	6	(\$2,393.87)	3
Unforeseeable Emergency	(\$19,340.00)	4	(\$25,184.97)	2
Other **	(\$14,776.29)	1	\$0.00	0
Total	(\$8,706,321.51)	883	(\$12,325,216.70)	972

*Number includes all withdrawals. For example, Members receiving monthly distributions would be counted as 12 withdrawals.

** Return of Ineligible contributions.

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Withdrawal Reason Summary - Comparison of 2012 to 2013

Withdrawal Type	2012		2013	
	Amount	Members	Amount	Members
100% Rollover	(\$5,502,306.39)	101	(\$8,114,620.46)	122
100% Lump Sum	(\$476,019.28)	70	(\$907,523.23)	80
100% Annuity	(\$772,695.22)	9	(\$1,155,506.91)	7
Annuity + Rollover	\$0.00	0	\$0.00	0
Partial Payment (Includes SWO's)	(\$1,206,820.24)	139	(\$1,363,454.48)	161
Partial + Rollover	(\$635,383.31)	11	(\$723,711.61)	14
Partial + Lump Sum	(\$25,297.75)	2	(\$22,724.36)	3
Partial + Annuity	(\$73,023.03)	1	(\$37,675.65)	1
Total	(\$8,691,545.22)	333	(\$12,325,216.70)	388

STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Member Information - Comparison of 2012 to 2013

Members	Number
New Members	
2012	189
2013	223
Increase/(Decrease)	34
Active Members	
2012	2,836
2013	2,749
Increase/(Decrease)	(87)
Deferred Members	
2012	385
2013	472
Increase/(Decrease)	87
Total Members	
2012	3,221
2013	3,221
Increase/(Decrease)	0

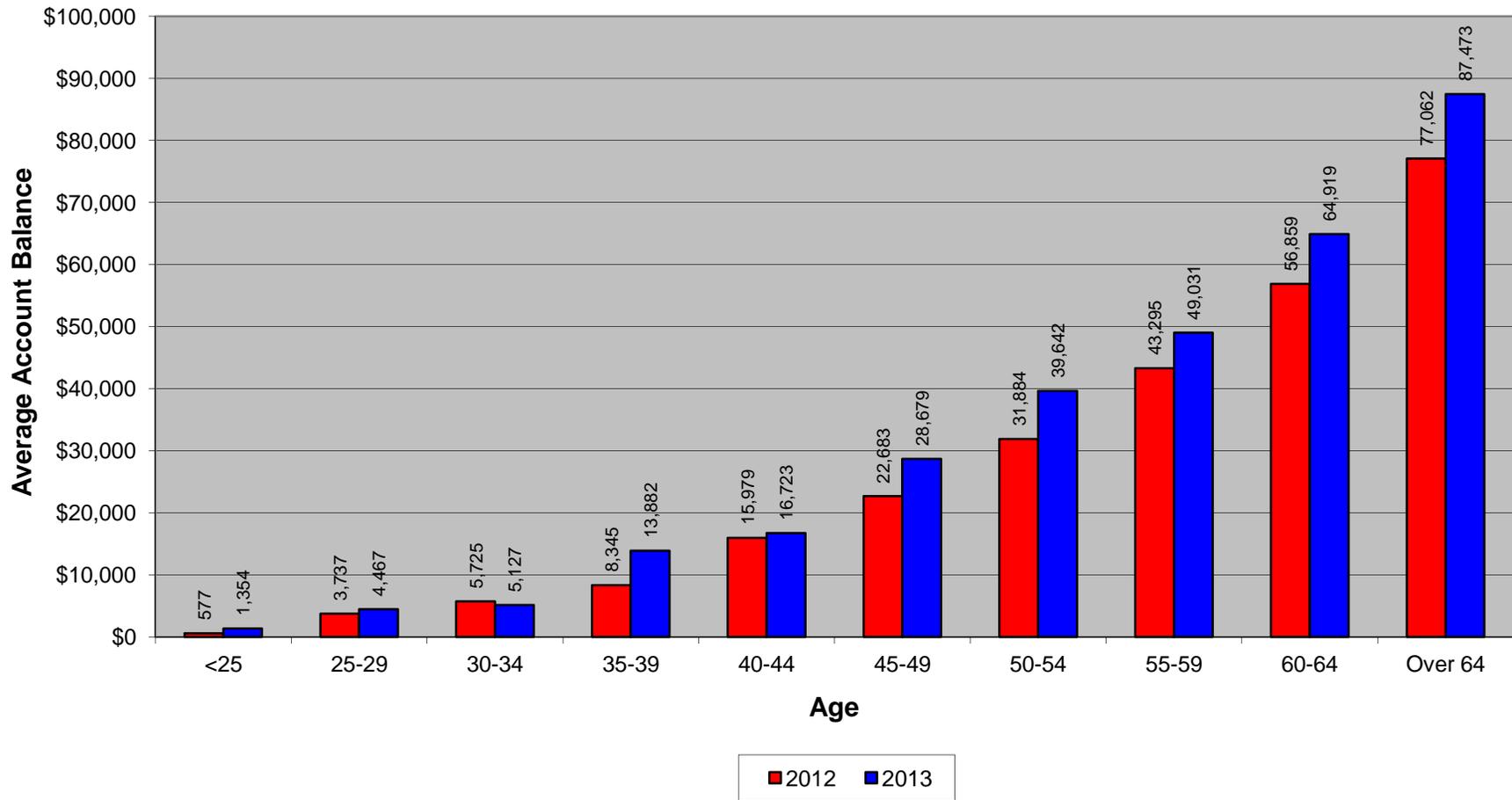
STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Participant Investment Account Balances and Allocations - as of 12/31/2013

Fund Name	# of Members With A Balance	Market Value	Average Market Value	# of Members With Allocation %	Average Allocation %
Stable Fund	1,227	\$32,516,676.41	\$26,500.96	887	56.22
Money Market Fund	330	\$2,923,191.49	\$8,858.16	242	31.57
S & P 500 Stock Index	1,628	\$35,025,957.67	\$21,514.72	1,339	43.95
Small Co. Stock Fund	1,174	\$17,182,629.85	\$14,635.97	938	27.24
International Stock Fund	1,179	\$11,823,647.27	\$10,028.54	946	25.08
Bond Market Index	585	\$4,934,253.27	\$8,434.62	431	27.42
Lg. Co. Growth Stock Index	879	\$9,783,900.75	\$11,130.72	694	24.76
Lg. Co. Value Stock Index	873	\$11,251,408.33	\$12,888.21	692	25.13
Conservative Premixed Fund	408	\$4,453,131.36	\$10,914.54	286	32.67
Aggressive Premixed Fund	738	\$6,856,864.21	\$9,291.14	623	36.02
Moderate Premixed Fund	1,044	\$15,166,060.93	\$14,526.88	789	38.69
Investor Select Fund	304	\$7,273,110.46	\$23,924.71	233	41.42
Age-Based Conservative	128	\$2,324,493.68	\$18,160.11	82	64.65
Age-Based Aggressive	71	\$197,353.78	\$2,779.63	59	52.98
Age-Based Moderate	135	\$1,493,540.91	\$11,063.27	115	51.21
Total		\$163,206,220.37			

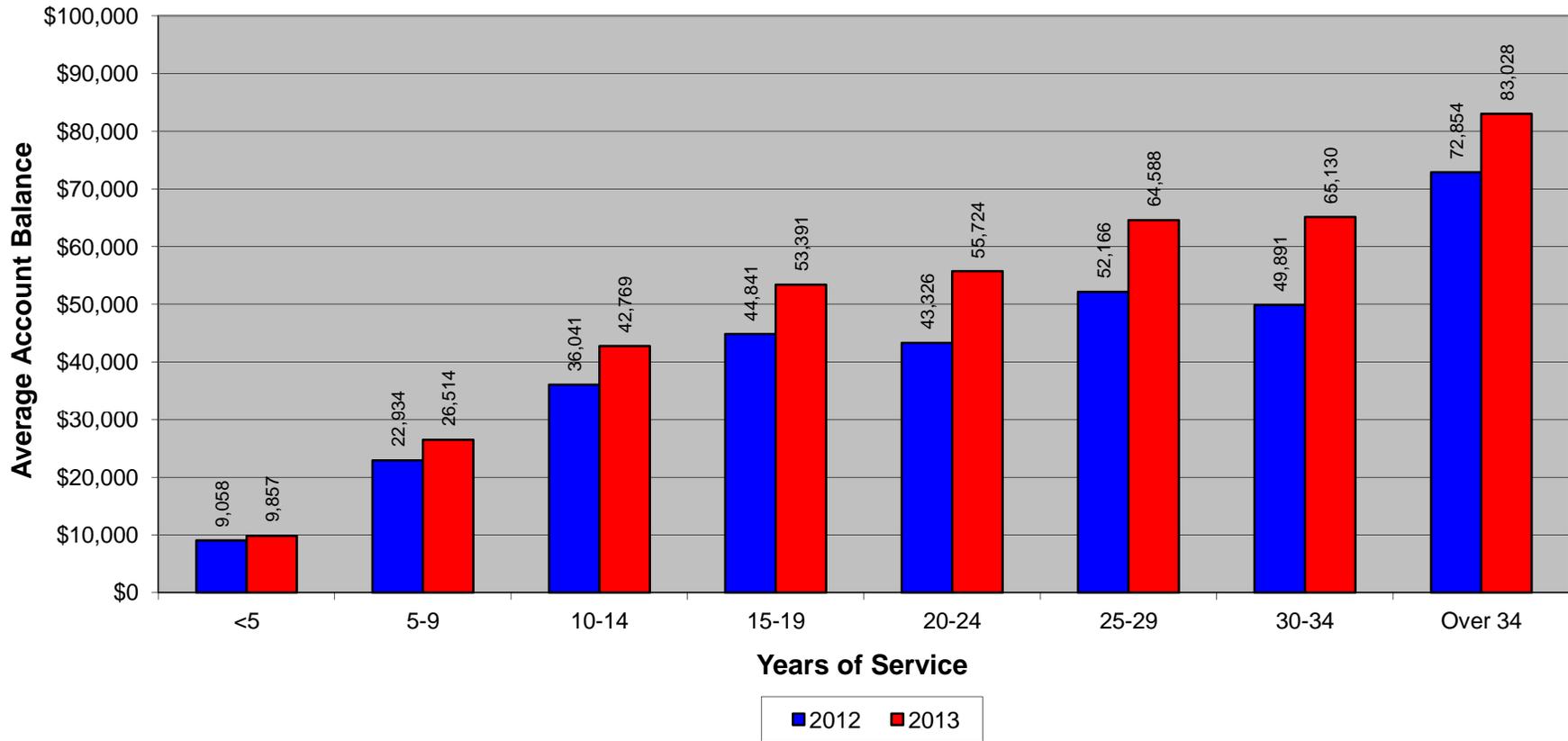
STATE OF NEBRASKA DEFERRED COMPENSATION PLAN
Contract 2000-01
Account Balance by Age



STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Account Balance by Years of Service



STATE OF NEBRASKA DEFERRED COMPENSATION PLAN

Contract 2000-01

Systematic Withdrawals (SWOs) - 01/01/2013 to 12/31/2013

SWO Frequency	Number of SWOs	Number Paid by Check	Number Paid by Direct Deposit
Monthly	44	9	35
Quarterly	5	2	3
Semi-Annual	4	2	0
Annual	10	4	6
Total	63	17	44

NEBRASKA STATE PATROL DROP OPTION

Contract 2001-01

Summary of Assets - 01/01/2013 to 12/31/2013

Fund Name	Balance 1/1/2013	Deposits	Withdrawals	Net Transfers	Expenses	Net Earnings	Balance 12/31/2013	% Total Balance
Stable Fund	\$1,159,254.64	\$611,635.94	(\$729,075.02)	(\$38,790.34)	(\$4,000.80)	\$17,765.46	\$1,016,789.88	22.15%
Money Market Fund	\$354,013.48	\$138,060.13	(\$115,588.17)	\$0.00	(\$1,309.75)	\$327.64	\$375,503.33	6.77%
S & P 500 Stock Index	\$453,608.37	\$225,292.65	(\$392,230.68)	\$134,074.08	(\$2,140.31)	\$156,982.61	\$575,586.72	8.67%
Small Co. Stock Fund	\$217,239.34	\$128,321.64	(\$202,589.16)	\$91,748.63	(\$1,359.63)	\$121,422.39	\$354,783.21	4.15%
International Stock Fund	\$164,623.67	\$100,768.06	(\$92,764.97)	(\$19,868.95)	(\$659.39)	\$25,470.91	\$177,569.33	3.15%
Bond Market Index	\$364,453.47	\$268,565.61	(\$155,413.27)	(\$140,898.38)	(\$1,447.26)	(\$6,915.52)	\$328,344.65	6.97%
Lg. Co. Growth Stock Index	\$285,763.12	\$182,596.85	(\$149,414.91)	(\$11,461.53)	(\$1,221.05)	\$95,008.49	\$401,270.97	5.46%
Lg. Co. Value Stock Index	\$223,087.69	\$126,788.19	(\$123,057.01)	\$8,896.33	(\$1,199.99)	\$86,459.77	\$320,974.98	4.26%
Conservative Premixed Fund	\$1,242,322.31	\$474,477.75	(\$283,698.10)	(\$286,013.91)	(\$4,539.15)	\$78,374.94	\$1,220,923.84	23.74%
Aggressive Premixed Fund	\$72,799.40	\$60,047.27	\$0.00	\$0.00	(\$397.85)	\$21,770.77	\$154,219.59	1.39%
Moderate Premixed Fund	\$384,672.83	\$259,535.38	(\$187,109.71)	\$258,636.11	(\$1,763.51)	\$59,494.34	\$773,465.44	7.35%
Investor Select Fund	\$283,847.32	\$159,318.79	(\$11,183.77)	\$0.00	(\$1,366.58)	\$62,335.18	\$492,950.94	5.42%
Age-Based Conservative	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Age-Based Aggressive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Age-Based Moderate	\$27,268.67	\$82,881.04	(\$7,823.21)	\$3,677.96	(\$227.59)	\$7,587.38	\$113,364.25	0.52%
Total Fund	\$5,232,954.31	\$2,818,289.30	(\$2,449,947.98)	(\$0.00)	(\$21,632.86)	\$726,084.36	\$6,305,747.13	100.00%

NEBRASKA STATE PATROL DROP OPTION

Contract 2001-01

Account Summary - Comparison of 2012 to 2013

Account Summary	2012	2013
Beginning Balance	\$3,799,189.28	\$5,232,954.31
Contributions	\$2,088,368.99	\$2,818,289.30
Withdrawals	(\$950,023.14)	(\$2,449,947.98)
Expenses	(\$16,020.60)	(\$21,632.86)
Earnings	\$311,439.78	\$726,084.36
Ending Balance	\$5,232,954.31	\$6,305,747.13
Members with an Account Balance	40	49
Average Account Balance	\$130,823.86	\$128,688.69
Average Age	52.6	53.0

NEBRASKA STATE PATROL DROP OPTION

Contract 2001-01

Withdrawal Reason Summary - Comparison of 2012 to 2013

Withdrawal Reason	2012 Withdrawals		2013 Withdrawals	
	Amount	Number*	Amount	Number*
Termination	(\$126,064.65)	1	(\$949,045.85)	8
Retirement	(\$823,958.49)	4	(\$1,500,902.13)	6
Total	(\$950,023.14)	5	(\$2,449,947.98)	14

Withdrawal Type	2012		2013	
	Amount	Members	Amount	Members
100% Rollover	(\$823,958.49)	4	(\$1,858,562.99)	8
100% Lump Sum	(\$126,064.65)	1	(\$180,038.38)	2
Partial + Rollover	\$0.00	0	(\$411,346.61)	2
Total	(\$950,023.14)	5	(\$2,449,947.98)	12

NEBRASKA STATE PATROL DROP OPTION

Contract 2001-01

Participant Investment Account Balances and Allocations - as of 12/31/2013

Fund Name	# of Members With A Balance	Market Value	Average Market Value	# of Members With Allocation %	Average Allocation %
Stable Fund	27	\$1,016,789.88	\$37,658.88	20	40.25
Money Market Fund	11	\$375,503.33	\$34,136.67	7	31.42
S & P 500 Stock Index	20	\$575,586.72	\$28,779.34	17	25.00
Small Co. Stock Fund	13	\$354,783.21	\$27,291.02	12	14.16
International Stock Fund	10	\$177,569.33	\$17,756.93	9	19.44
Bond Market Index	13	\$328,344.65	\$25,257.28	8	26.87
Lg. Co. Growth Stock Index	19	\$401,270.97	\$21,119.52	16	21.25
Lg. Co. Value Stock Index	14	\$320,974.98	\$22,926.78	10	19.50
Conservative Premixed Fund	16	\$1,220,923.84	\$76,307.74	9	48.33
Aggressive Premixed Fund	4	\$154,219.59	\$38,554.90	3	26.66
Moderate Premixed Fund	18	\$773,465.44	\$42,970.30	13	32.69
Investor Select Fund	7	\$492,950.94	\$70,421.56	6	45.83
Age-Based Conservative	0	\$0.00	\$0.00	0	-
Age-Based Aggressive	0	\$0.00	\$0.00	0	-
Age-Based Moderate	3	<u>\$113,364.25</u>	\$13,634.34	2	70.00
Total		\$6,305,747.13			

STATE OF NEBRASKA RETIREMENT PLANS
State and County Employees Retirement Plans

Ameritas Annuity Statistics		
	<u>12/31/2012</u>	<u>12/31/2013</u>
Average Monthly Annuity Amount	\$278.96	\$286.63
Annualized Payments	\$1,791,000	\$1,582,000
Largest Monthly Annuity Amount	\$1,806.92	\$1,418.71
Smallest Monthly Annuity Amount	\$7.07	\$7.07
Annuity Payment Range	Number of Annuitants	Number of Annuitants
Under \$50	45	37
\$50 - \$100	91	74
\$101 - \$150	71	59
\$151 - \$200	68	60
\$201 - \$250	51	44
\$251 - \$500	122	106
\$501 - \$750	53	49
\$751 - \$1,000	19	17
Over \$1,000	15	14
Total	535	460

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 1998-00

Equal Retirement Benefit Fund

Summary of Assets - 01/01/2013 to 12/31/2013

Beginning Balance	\$495,875.68
Deposits	\$83,340.00
Withdrawals	(\$86,718.91)
Earnings	\$87,973.92
Ending Balance	\$580,470.69

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 1999-00

Equal Retirement Benefit Fund

Summary of Assets - 01/01/2013 to 12/31/2013

Beginning Balance	\$314,920.47
Deposits	\$0.00
Withdrawals	(\$3,349.30)
Earnings	\$55,755.13
Ending Balance	\$367,326.30

NEBRASKA STATE AND COUNTY EMPLOYEES RETIREMENT SYSTEMS

December 31, 2013

TIME-WEIGHTED RATES OF RETURN

	MONEY MARKET FUND	STABLE VALUE FUND	BOND MARKET INDEX FUND	S & P 500 STOCK INDEX FUND	LARGE COMPANY GROWTH STOCK INDEX FUND	LARGE COMPANY VALUE STOCK INDEX FUND
Quarter	0.02%	0.41%	-0.15%	10.52%	10.42%	10.00%
YTD	0.09	1.74	-1.95	32.45	33.42	32.50
2012	0.19	2.23	4.26	16.03	15.36	17.58
2011	0.11	2.81	7.85	2.22	2.72	0.48
2010	0.22	3.39	6.63	15.22	16.83	15.65
2009	0.49	3.81	5.95	26.85	37.48	20.08
2008	2.44	4.50	5.36	-36.89	-38.21	-36.81
1 Year	0.09%	1.74%	-1.95%	32.45%	33.42%	32.50%
3 Year	0.13	2.26	3.31	16.25	16.50	16.11
5 Year	0.22	2.79	4.49	18.08	20.49	16.80
10 Year	1.79	3.63	4.60	7.52	7.91	7.68

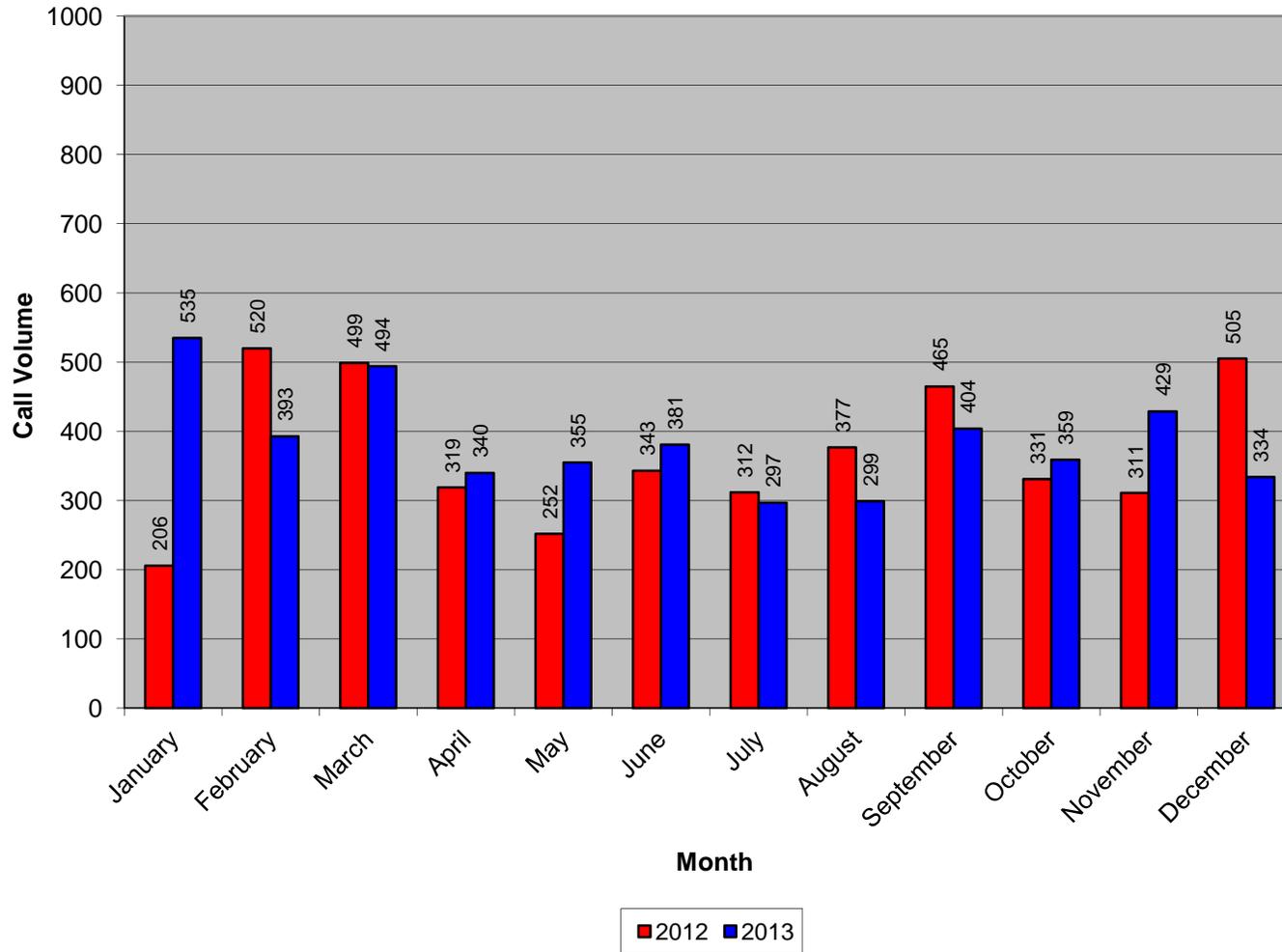
	SMALL COMPANY STOCK FUND	INTERNATIONAL STOCK INDEX FUND	AGE-BASED FUND (Refer to note 4.)			INVESTOR SELECT FUND
			CONSERVATIVE PREMIXED FUND	MODERATE PREMIXED FUND	AGGRESSIVE PREMIXED FUND	
Quarter	10.31%	4.83%	2.47%	4.89%	7.21%	5.79%
YTD	42.21	14.52	6.25	13.95	22.07	17.92
2012	18.39	17.74	6.79	10.48	13.72	15.05
2011	-3.15	-13.53	3.90	2.71	0.39	-0.13
2010	30.70	11.24	8.47	12.13	14.71	13.54
2009	36.34	39.82	11.85	19.65	25.99	25.92
2008	-36.01	-43.87	-6.78	-17.84	-28.74	-25.79
1 Year	42.21%	14.52%	6.25	13.95%	22.07%	17.92%
3 Year	17.70	5.25	5.64	8.94	11.70	10.65
5 Year	23.78	12.64	7.42	11.65	15.03	14.14
10 Year	10.14	N/A	5.37	6.79	7.52	N/A

MAJOR INDICES:	S & P 500 (Large Company Stock)	Russell 2000 (Small Company Stock)	MSCI ACWI-EX US (International Stock)	Barclays Aggregate (Bonds)	90-Day Treasury Bill	CPI (Inflation)
Quarter	10.51%	8.72%	4.77%	-0.14%	0.01%	-0.47%
YTD	32.39	38.82	15.29	-2.02	0.08	1.50
2012	16.00	16.35	16.83	4.21	0.12	1.74
2011	2.11	-4.18	-13.71	7.84	0.11	2.96
2010	15.06	26.86	11.15	6.54	0.15	1.50
1 Year	32.39%	38.82%	15.29%	-2.02%	0.08%	1.50
3 Year	16.18	15.67	5.14	3.26	0.11	2.07
5 Year	17.94	20.08	12.82	4.44	0.14	2.08
10 Year	7.41	9.07	7.57	4.55	1.71	2.37

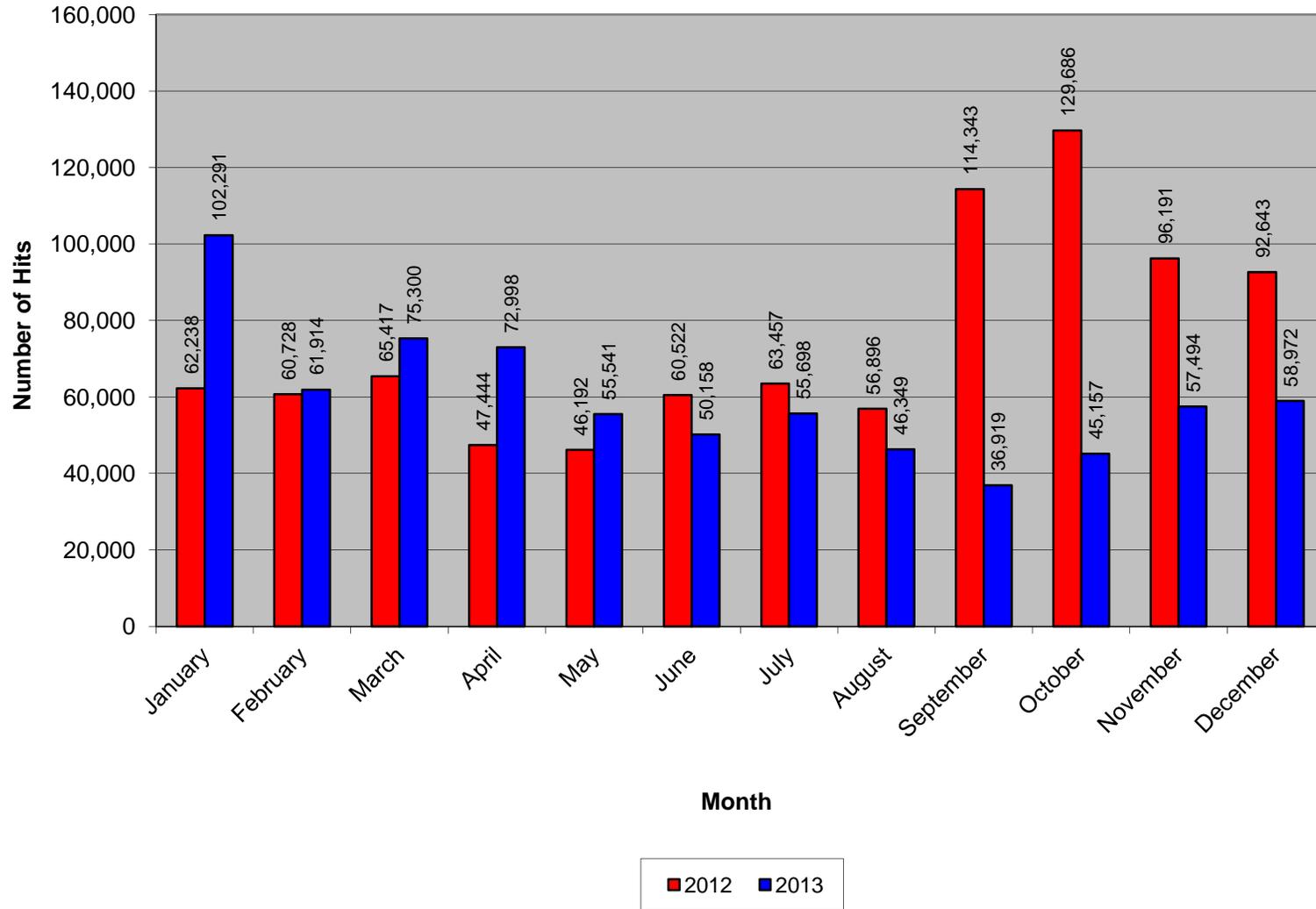
- Returns are net of investment management fees.
- The 1, 3, 5, and 10 - year rates of return are annualized rates of return of the funds through December 31, 2013.
- Past performance is not indicative of future performance.
- Members who selected the Age-Based Fund option should check performance in the following manner: Members through age 39 use the Aggressive Premixed Fund; Members at age 40 through 59 use the Moderate Premixed Fund; and Members at age 60 and over should use the Conservative Premixed Fund.

Rates of return are for the investment vehicle currently used. Following are the dates of NE fund participation: Stable Value Fund - 1996; Bond Market Index Fund, S & P 500 Stock Index Fund, Money Market Fund - 1997; Large Company Growth Stock Index Fund, Large Company Value Stock Index Fund, Conservative Premixed Fund, Moderate Premixed Fund, Aggressive Premixed Fund - 1999; Small Company Stock Fund - 2000; International Stock Index Fund and Investor Select Fund - 2005.

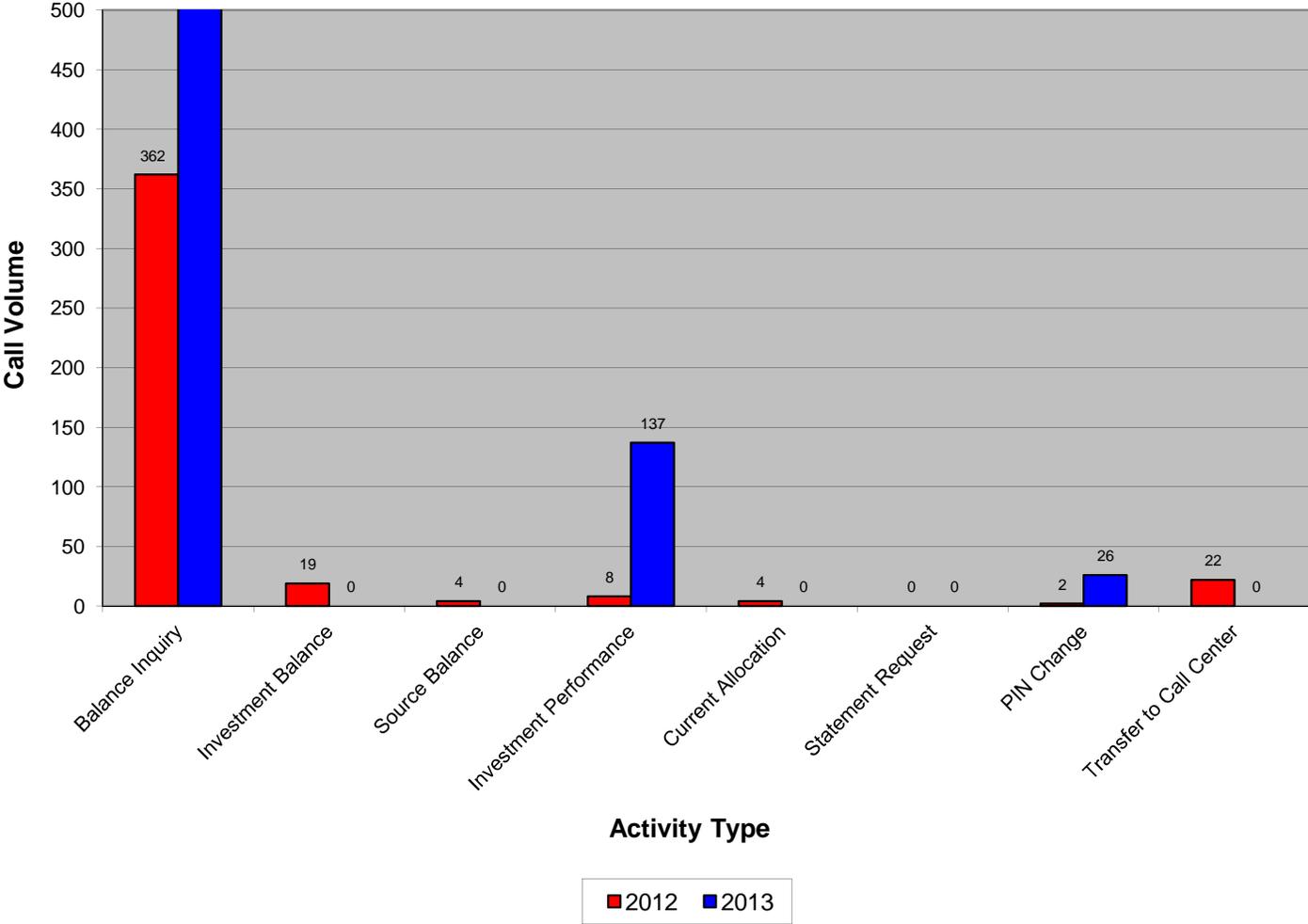
STATE OF NEBRASKA RETIREMENT PLANS Voice Response Statistics



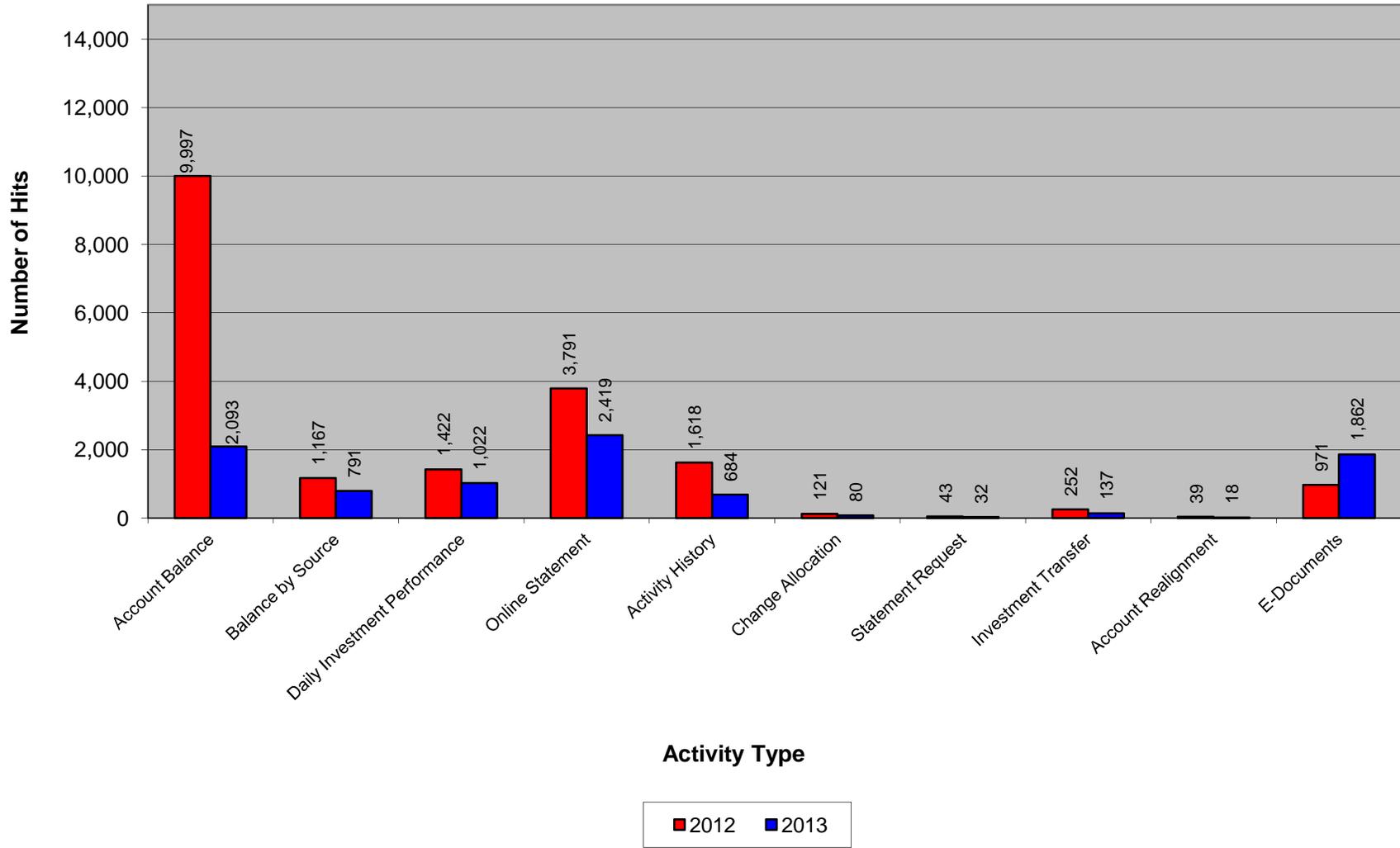
STATE OF NEBRASKA RETIREMENT PLANS Website Statistics



**STATE OF NEBRASKA RETIREMENT PLANS
Average Monthly Voice Response Activity**



STATE OF NEBRASKA RETIREMENT PLANS Average Monthly Website Activity



**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
AND NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**
Defined Contribution to Cash Balance Election Summary
Effective January 2, 2013

	Defined Contribution	Cash Balance	Total
State Balances			
As of 12/31/2012	\$762,910,245.73	\$751,289,810.48	\$1,514,200,056.21
Amount Converted	(\$227,897,910.20)	\$227,897,910.20	\$0.00
As of 1/2/2013*	\$544,270,358.21	\$979,321,657.50	\$1,523,592,015.71
State Members			
As of 12/31/2012	6,157	15,273	21,430
Number Converted	(1,264)	1,264	
As of 1/2/2013*	4,889	16,532	21,421
County Balances			
As of 12/31/2012	\$200,281,037.37	\$242,502,526.02	\$442,783,563.39
Amount Converted	(\$43,833,203.06)	\$43,833,203.06	\$0.00
As of 1/2/2013*	\$159,099,341.39	\$286,341,665.44	\$445,441,006.83
County Members			
As of 12/31/2012	2,474	7,453	9,927
Number Converted	(366)	366	
As of 1/2/2013*	2,108	7,826	9,934
State & County Balances			
As of 12/31/2012	\$963,191,283.10	\$993,792,336.50	\$1,956,983,619.60
Amount Converted	(\$271,731,113.26)	\$271,731,113.26	\$0.00
As of 1/2/2013*	\$703,369,699.60	\$1,265,663,322.94	\$1,969,033,022.54
State & County Members			
As of 12/31/2012	8,631	22,726	31,357
Number Converted	(1,630)	1,630	-
As of 1/2/2013*	6,997	24,358	31,355

*Balances as of 1/2/2013 also reflect other 1/2/2013 activity, including contributions, distributions, earnings, and fees.

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
AND NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**
Defined Contribution to Cash Balance Election
Effective January 2, 2013

<u>Investment Fund</u>	<u>State Transfers To Cash Balance</u>	<u>County Transfers To Cash Balance</u>	<u>Total Transfers To Cash Balance</u>
Stable Value Fund	(\$60,453,837.05)	(\$6,676,621.47)	(\$67,130,458.52)
Money Market Fund	(\$7,312,591.26)	(\$1,226,039.32)	(\$8,538,630.58)
S & P Stock Index Fund	(\$20,222,894.86)	(\$5,654,593.00)	(\$25,877,487.86)
Small Company Stock Fund	(\$6,134,216.24)	(\$1,170,954.07)	(\$7,305,170.31)
International Stock Index Fund	(\$4,526,412.92)	(\$563,666.78)	(\$5,090,079.70)
Bond Market Index Fund	(\$11,892,237.50)	(\$1,370,037.39)	(\$13,262,274.89)
Large Company Growth Stock Index Fund	(\$4,428,254.97)	(\$820,780.79)	(\$5,249,035.76)
Large Company Value Stock Index Fund	(\$4,248,051.10)	(\$878,974.67)	(\$5,127,025.77)
Conservative Premixed Fund	(\$12,463,590.11)	(\$1,387,723.28)	(\$13,851,313.39)
Aggressive Premixed Fund	(\$9,685,432.76)	(\$2,243,250.38)	(\$11,928,683.14)
Moderate Premixed Fund	(\$82,690,056.09)	(\$21,287,087.29)	(\$103,977,143.38)
Investor Select Fund	(\$3,840,335.34)	(\$553,474.62)	(\$4,393,809.96)
Cash Balance Benefit Fund	\$227,897,910.20	\$43,833,203.06	\$271,731,113.26
Net Difference	\$0.00	\$0.00	\$0.00

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
AND NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

Defined Contribution to Cash Balance Election

Effective January 2, 2013

Members	Defined Contribution	Cash Balance	Total
State			
As of 12/31/2012	6,157	15,273	21,430
Transferred on 1/2/2013	(1,264)	1,264	0
Members Added on 1/2/2013	0	0	0
Distributions on 1/2/2013	(4)	(5)	(9)
As of 1/2/2013	4,889	16,532	21,421
County			
As of 12/31/2012	2,474	7,453	9,927
Transferred on 1/2/2013	(366)	366	0
Members Added on 1/2/2013	0	8	8
Distributions on 1/2/2013	0	(1)	(1)
As of 1/2/2013	2,108	7,826	9,934
Total State & County			
As of 12/31/2012	8,631	22,726	31,357
Transferred on 1/2/2013	(1,630)	1,630	0
Members Added on 1/2/2013	0	8	8
Distributions on 1/2/2013	(4)	(6)	(10)
As of 1/2/2013	6,997	24,358	31,355

STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN

Contract 3310-01

Defined Contribution to Cash Balance Election

Effective January 2, 2013

Demographic Information for Members Electing to Convert

Age Range	Number	Amount
Age 30 - 39	29	\$2,160,386.62
Age 40 - 49	168	\$18,726,379.09
Age 50 - 59	616	\$106,515,271.58
Age 60 - 69	433	\$97,606,996.80
Age 70 and Up	18	\$2,888,876.11
Total	1,264	\$227,897,910.20
Average Age		56.72
Avg. Account Balance		\$180,298.98
Avg. Years of Service		26.62

NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN

Contract 3135-01

Defined Contribution to Cash Balance Election

Effective January 2, 2013

Demographic Information for Members Electing to Convert

Age Range	Number	Amount
Age 30 - 39	9	\$691,749.99
Age 40 - 49	42	\$5,089,833.75
Age 50 - 59	176	\$21,692,888.71
Age 60 - 69	119	\$14,438,792.75
Age 70 and Up	20	\$1,919,937.86
Total	366	\$43,833,203.06
Average Age		57.49
Avg. Acct Balance		\$119,762.85
Avg. Years of Service		23.01

**STATE OF NEBRASKA EMPLOYEES RETIREMENT PLAN
AND NEBRASKA COUNTY EMPLOYEES RETIREMENT PLAN**

Defined Contribution to Cash Balance Election

Effective January 2, 2013

Demographic Information for Members Electing to Convert

Age Range	Number	Amount
Age 30 - 39	38	\$2,852,136.61
Age 40 - 49	210	\$23,816,212.84
Age 50 - 59	792	\$128,208,160.29
Age 60 - 69	552	\$112,045,789.55
Age 70 and Up	38	\$4,808,813.97
Total	1,630	\$271,731,113.26
Average Age		56.90
Avg. Acct Balance		\$166,706.20
Avg. Years of Service		25.81

Ameritas Retirement Plans Accomplishments and Plan

2013 Accomplishments and Notes

- ◆ Met with NPERS staff monthly to review and discuss existing projects, and discuss future service needs and priorities.
- ◆ Provided information to the actuary for their annual reporting and assisted with the State and County annual audit.
- ◆ Defined Contribution to Cash Balance transfer effective 1/2/2013.
- ◆ Counties and Health Districts using MIPS are now able to elect ACH.
- ◆ Cash Balance Forfeiture Transfer initiated; now scheduled twice per year.
- ◆ Worked with NPERS to continue data clean up.
- ◆ Ameritas updated member statements and web site to notify members of NPERS' move to new location.
- ◆ Ameritas announced a new technology initiative, effective in 2014.

2014 Plan

- ◆ Continue to meet monthly with NPERS staff to review projects and priorities.
- ◆ Continued assistance and support with data clean-up initiatives and process improvement enhancements for the NPRIS data feeds and interfaces.
- ◆ Provide assistance in implementing changes as required by new legislation.
- ◆ Implementation of new technology initiative.