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AMENDMENTS TO LB 616

Introduced by Schumacher

- 1 1. Insert the following new section:
- 2 Sec. 49. Section 8-601, Reissue Revised Statutes of
- 3 Nebraska, is amended to read:
- 4 8-601 The Director of Banking and Finance may employ
- 5 deputies, examiners, attorneys, and other assistants as may be
- 6 necessary for the administration of the provisions and purposes
- 7 of the Nebraska Money Transmitters Act; Chapter 8, articles 1, 2,
- 8 3, 5, 6, 7, 8, 9, 10, 13, 14, 15, 16, 19, 20, 21, 23, 24, and
- 9 25; Chapter 21, article 17; and Chapter 45, articles 1, 2, 3,
- 10 7, 9, and 10. The director may levy upon financial institutions,
- 11 namely, the banks, trust companies, building and loan associations,
- 12 savings and loan associations, savings banks, and credit unions,
- 13 organized under the laws of this state, and holding companies, if
- 14 any, of such financial institutions, an assessment each year based
- 15 upon the asset size of the financial institution, except that in
- 16 determining the asset size of a holding company, the assets of
- 17 any financial institution or holding company otherwise assessed
- 18 pursuant to this section and the assets of any nationally chartered
- 19 financial institution shall be excluded. The assessment shall be a
- 20 sum determined by the director in accordance with section 8-606 and
- 21 approved by the Governor.
- 22 2. Renumber the remaining sections and correct the
- 23 repealer section accordingly.