

AMENDMENTS TO LR41CA

(Amendments to E & R amendments, ER27)

Introduced by Lautenbaugh

1 1. On page 3, line 8, after "(4)" insert "(a)"; in line 9
2 strike "(a)" and show as stricken; in line 13 strike "or (b)", show
3 as stricken, and insert ". The state's proceeds from a tax placed
4 on wagering by the parimutuel method shall be appropriated by the
5 Legislature for the costs of regulating wagering by the parimutuel
6 method and for the following purposes:

7 (i) Forty-nine percent of the money remaining after the
8 payment of regulatory expenses shall be used for elementary and
9 secondary education statewide;

10 (ii) Forty-nine percent of the money remaining after the
11 payment of regulatory expenses shall be used to reduce property
12 taxes statewide; and

13 (iii) Two percent of the money remaining after the
14 payment of regulatory expenses shall be transferred to the
15 Compulsive Gamblers Assistance Fund.

16 (b) Nothing in this section shall be construed to
17 prohibit"; and in line 26 after "enclosure" insert ", and to
18 require appropriation of certain parimutuel taxes for regulation of
19 parimutuel wagering, for education, for property tax relief, and
20 for the Compulsive Gamblers Assistance Fund".