

AMENDMENTS TO LB 57

(Amendments to E & R amendments, ER36)

Introduced by Schilz

1 1. On page 6, line 12, strike "unless approved in the
2 original grant" and insert "unless the sale, transfer, or exchange
3 was proposed by the grantee in its grant application and approved
4 as part of the original grant"; strike beginning with "Such" in
5 line 15 through line 16 and insert "Approval shall be granted
6 if the sale, transfer, or exchange is consistent with the terms
7 and limitations outlined in the contract between the board and
8 the grantee."; in line 21 strike "If" through "approval" and
9 insert "The board shall provide its written approval or denial
10 of the proposed transaction within thirty days after receipt of
11 the details of the proposed sale, transfer, or exchange from the
12 grantee, unless the board needs additional time to fully consider
13 the proposed transaction. If such additional time exceeds sixty
14 days after receipt of such details, the proposed transaction shall
15 be deemed approved by the board. If the board provides a written
16 denial".

17 2. On page 7, line 3, strike "on behalf of" and insert
18 "from"; strike beginning with "(b)" in line 8 through line 19
19 and insert "(b) that at the time the grantee takes title to the
20 property, the grantee file with the register of deeds in the
21 county or counties in which the property is located the contract or
22 notice of the contract between the board and the grantee containing

- 1 the statements and other information required pursuant to this
- 2 section."; and in line 21 strike "trust" and insert "board".