

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB982

Chairperson: Senator Rich Pahls

Committee: Banking, Commerce and Insurance

Date of Hearing: February 13, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB982 Provide for the removal of improper or fraudulent liens

LB982 changes the powers of the Secretary of State regarding the removal of fraudulent (or believed to be fraudulent) financing statements. This bill allows those affected by a fraudulent statement to recover damages from the person responsible for the fraudulent statement. In addition, this bill expands definition of a fraudulent statement.

Principal Introducer: _____

Senator Burke Harr