

**One Hundred Second Legislature - Second Session - 2012**

**Introducer's Statement of Intent**

**LB967**

---

**Chairperson: Senator Abbie Cornett**

**Committee: Revenue**

**Date of Hearing: February 15, 2012**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 967 would reduce the interest rate assessed on delinquent payments of any taxes or special assessments owing to a political subdivision from fourteen percent to ten percent to better reflect the historic relationship between interest paid by financial institutions and interest on delinquent taxes.

**Principal Introducer:** \_\_\_\_\_

**Senator Paul Schumacher**