

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB950

Chairperson: Senator Chris Langemeier

Committee: Natural Resources

Date of Hearing: February 15, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 950 is a bill that would redirect remaining repayments from Republican River Natural Resources Districts that were given assistance in 2008, pursuant to LB1094, from the Water Contingency Cash Fund to the Water Resources Cash Fund.

The Legislature has made it clear over the last several years that wisely managing and protecting Nebraska's significant water resources is a priority that needs to be funded. Recently the Legislature passed LB229 (2011) to provide funding for water resources management. The Natural Resources Committee is also in the middle of a thorough study examining current and future state water needs and funding sources to develop recommendations for the necessary funding for management of Nebraska's water resources into the future.

LB950 follows this intent of the Legislature to adequately fund water resources management by redirecting repayments to the Water Resources Cash Fund.

Principal Introducer: _____

Senator Mark Christensen